

FINAL TERMS

Dated 25 April 2014

SOCIÉTÉ GÉNÉRALE EFFEKTEN GMBH

MULTIPLE ISSUANCE OF CASH SETTLED SHARE LINKED CALL WARRANTS (as more fully described in the 'Issue Specific Information Table' set out herein on page 2)

**Unconditionally and irrevocably guaranteed by Société Générale
under the €75,000,000,000
Warrants Issuance Programme**

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth under the heading "Terms and Conditions of the Warrants" in the Base Prospectus dated 24 July 2013 which constitutes a base prospectus for the purposes of the Prospectus Directive 2003/71/EC (the **Prospectus Directive**) as amended (which includes the amendments made by Directive 2010/73/EU (the **2010 PD Amending Directive**) to the extent that such amendments have been implemented in a Member State). This document constitutes the Final Terms in respect of each Issue of Warrants described herein for the purposes of Article 5.4 of the Prospectus Directive and Article 8.4 of the *loi relative aux prospectus pour valeurs mobilières* dated 10 July 2005, as amended, which implements the Prospectus Directive and must be read in conjunction with the Base Prospectus, the supplements to such Base Prospectus dated 20 August 2013, 20 September 2013, 16 October 2013, 12 November 2013, 3 December 2013, 3 March 2014 and 8 April 2014 and other supplements to such Base Prospectus published prior to the Issue Date (the **Supplements**); provided, however, that to the extent such Supplement (i) is published after these Final Terms have been signed or issued and (ii) provides for any change to the Conditions as set out under the heading "Terms and Conditions of the Warrants", such change(s) shall have no effect with respect to the Conditions of the Warrants to which these Final Terms relate. Full information on the Issuer, the Guarantor and the offer of the Warrants is only available on the basis of the combination of these Final Terms, the Base Prospectus and any Supplement(s).

A summary of the Warrants (which comprises the summary in the Base Prospectus as amended to reflect the provisions of these Final Terms) is annexed to these Final Terms. Copies of the Base Prospectus, each Supplement and these Final Terms are available for inspection from the head office of the Issuer, the Guarantor, the specified offices of the Paying Agents and on the website of the Issuers (www.listedproducts.societegenerale.se).

These Final Terms relate to multiple Issues of Warrants, more particularly described in the "Issue Specific Information Table" below. References herein to "Warrants" shall be deemed to be references to each Issue of Warrants described in the Issue Specific Information Table and references to "Warrants" shall be construed accordingly.

ISSUE SPECIFIC INFORMATION TABLE

Issue	Underlying (for the purposes of Part A 28(ii))	Number of Warrants (for the purpose s of Part A 3)	Issue Price per Warrant (for the purpose s of Part A 4)	Leverage (for the purpose s of part A29 (ii))	DailyRe strikePe rcentage (for the purpose s of part A 29 (ii))	%DistRat e(i) (for the purpose s of part A 29 (ii))	ISIN Code (for the purpose s of Part B 6 (i))	Local Code (for the purposes of Part B 6 (i))
A	SSAB AB (publ)	500 000	SEK 50	-400%	120%	100%	DE000S G39HY7	BEAR SSAB X4 SG
B	Lundin Petroleum AB (publ)	500 000	SEK 50	-400%	120%	100%	DE000S G39HZ4	BEAR LUPE X4 SG
C	Boliden AB (publ)	500 000	SEK 50	-400%	120%	100%	DE000S G39H00	BEAR BOLIDEN X4 SG
D	Volvo AB (publ)	500 000	SEK 50	-400%	120%	100%	DE000S G39H18	BEAR VOLVO X4 SG
E	Sandvik AB (publ)	500 000	SEK 50	-400%	120%	100%	DE000S G39H26	BEAR SANDVIK X4 SG
F	H&M Hennes & Mauritz AB (publ)	500 000	SEK 50	-400%	120%	100%	DE000S G39H34	BEAR HM X4 SG
G	Atlas Copco AB (publ)	500 000	SEK 50	-400%	120%	100%	DE000S G39H42	BEAR ATLAS X4 SG
H	Telefonaktiebol aget LM Ericsson (publ)	500 000	SEK 50	-400%	120%	100%	DE000S G39H59	BEAR ERIC X4 SG
I	Alfa Laval AB (publ)	500 000	SEK 50	-400%	120%	100%	DE000S G39H67	BEAR ALFA X4 SG
J	Swedish Match AB (publ)	500 000	SEK 50	-400%	120%	100%	DE000S G39H75	BEAR SWMA X4 SG
K	Electrolux AB (publ)	500 000	SEK 50	-400%	120%	100%	DE000S G39H83	BEAR ELUX X4 SG

1.	Date on which the Warrants become fungible:	Not applicable
2.	(i) Settlement Currency:	SEK
	(ii) Currency conversion in accordance with Condition 1:	Applicable
3.	Number of Warrants:	See the Issue Specific Information Table in respect of each Issue of Warrants
4.	Issue Price:	See the Issue Specific Information Table in respect of each Issue of Warrants
5.	Issue Date:	25 April 2014
6.	Notional Amount per Warrant:	SEK 50
7.	Expiration Date (European Style Warrants):	21 January 2033
8.	(i) Settlement Date:	As set out in Condition 5
	(ii) Scheduled Settlement Date:	Not applicable
9.	Type of Warrants:	<p>European</p> <p>The Warrants are Call Warrants</p> <p>The Warrants are Share Linked Warrants.</p> <p>The Warrants are Fixed Leverage Warrants.</p> <p>The provisions of the following Additional Terms and Conditions apply:</p> <p>Additional Terms and Conditions relating to One-Delta, Fixed Leverage and Turbo Warrants</p> <p>Additional Terms and Conditions for Share Linked Warrants</p> <p>Such Additional Terms and Conditions contain, amongst others, the provisions for determining any amount where calculation is impossible or impracticable</p>
10.	Reference of the Product:	3.2.1 "Fixed Leverage Bear", as described in the Additional Terms and Conditions relating to One-

PROVISIONS RELATING TO SETTLEMENT		
11.	Type of Settlement:	The Warrants are Cash Settled Warrants
12.	Cash Settlement Amount:	As set out in Condition 5.1
13.	Conversion Rate:	Not applicable
14.	Substitute Conversion Rate:	Not applicable
15.	Physical Delivery Warrant Provisions:	Not applicable
16.	Parity:	Not applicable
17.	Final Settlement Price:	Final Settlement Price = Notional Amount x Product Formula(T)
		Where:
		Product Formula(T) = BaseSettlementLevel_FSP + (1 / BaseAmount) x Max(InitialValue x FX(0) x Ratio(T) x (LSCL(T) / LSCL(0)) - C(T); 0) x (1 / FX(T+1))
18.	Averaging Date(s):	Not applicable
19.	Optional Early Expiration at the option of the Issuer:	Applicable
	(i) Optional Early Settlement Amount:	Determined in accordance with Option 3 of Condition 5.6.
	(ii) Optional Early Settlement Price:	Determined in accordance with Option 3 of Condition 5.6.
	(iii) Optional Early Expiration in Part:	Not applicable
	(iv) Optional Early Settlement Valuation Date:	Means the third Valuation Date following the date on which the Issuer has notified the Warrantholders that the relevant Issue of Warrants will be subject to Early Expiration at the option of the Issuer in accordance with Condition 5.6.
	(v) Notice Period:	A notice may be delivered by the Issuer pursuant to Condition 5.6 at any time prior to the Expiration Date

11.	Type of Settlement:	The Warrants are Cash Settled Warrants
12.	Cash Settlement Amount:	As set out in Condition 5.1
13.	Conversion Rate:	Not applicable
14.	Substitute Conversion Rate:	Not applicable
15.	Physical Delivery Warrant Provisions:	Not applicable
16.	Parity:	Not applicable
17.	Final Settlement Price:	Final Settlement Price = Notional Amount x Product Formula(T)
		Where:
		Product Formula(T) = BaseSettlementLevel_FSP + (1 / BaseAmount) x Max(InitialValue x FX(0) x Ratio(T) x (LSCL(T) / LSCL(0)) - C(T); 0) x (1 / FX(T+1))
18.	Averaging Date(s):	Not applicable
19.	Optional Early Expiration at the option of the Issuer:	Applicable
	(i) Optional Early Settlement Amount:	Determined in accordance with Option 3 of Condition 5.6.
	(ii) Optional Early Settlement Price:	Determined in accordance with Option 3 of Condition 5.6.
	(iii) Optional Early Expiration in Part:	Not applicable
	(iv) Optional Early Settlement Valuation Date:	Means the third Valuation Date following the date on which the Issuer has notified the Warrantholders that the relevant Issue of Warrants will be subject to Early Expiration at the option of the Issuer in accordance with Condition 5.6.
	(v) Notice Period:	A notice may be delivered by the Issuer pursuant to Condition 5.6 at any time prior to the Expiration Date

provided that any such notice is received at least four (4) Valuation Dates prior to the Optional Early Expiration Date.

(vi) Optional Early Expiration Date:	Means the fourth Valuation Date following the date on which the Issuer has notified the Warrantholders that the relevant Issue of Warrants will be subject to Early Expiration at the option of the Issuer in accordance with Condition 5.6.
(vii) Optional Early Settlement Date:	12 Business Days following the Optional Early Expiration Date.
20. Optional Early Expiration at the option of the Warrantholder:	Not applicable
21. Event-linked Early Expiration:	Not applicable
22. Trigger early settlement at the option of the Issuer:	Applicable as per Condition 5.8
23. Early Trigger Level Settlement Amount(s) payable:	As per Condition 5.8
24. Structured Amount Warrants:	Not applicable

PROVISIONS RELATING TO EXERCISE

25. Exercise:	Automatic Exercise
(i) Exercise Price:	SEK 0 per Warrant
(ii) Minimum Exercise Number:	Not applicable
(iii) Maximum Exercise Number:	Not applicable
(iv) Units	Not applicable
26. Credit Linked Warrants Provisions	Not applicable
27. Bond Linked Warrants Provisions	Not applicable

PROVISIONS APPLICABLE TO THE UNDERLYING(S) IF ANY

28. (i) Underlying(s):	In respect of each Issue of Warrants, see information relating to the relevant Underlying for the Warrant in the "Table of Information for each Underlying"
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Table of Information for each Underlying:

Issue	Company	Bloomberg Ticker	Exchange	Related Exchange	Web Site
A	SSAB AB (publ)	SSABA SS	Stockholm Stock Exchange	Not applicable	http://www.ssaab.com
B	Lundin Petroleum AB (publ)	LUPE SS	Stockholm Stock Exchange	Not applicable	http://www.lundin-petroleum.com
C	Boliden AB (publ)	BOL SS	Stockholm Stock Exchange	Not applicable	http://www.boliden.com
D	Volvo AB (publ)	VOLVB SS	Stockholm Stock Exchange	Not applicable	http://www.volvogroup.com
E	Sandvik AB (publ)	SAND SS	Stockholm Stock Exchange	Not applicable	http://www.sandvik.com
F	H&M Hennes & Mauritz AB (publ)	HMB SS	Stockholm Stock Exchange	Not applicable	http://www.hm.com
G	Atlas Copco AB (publ)	ATCOA SS	Stockholm Stock Exchange	Not applicable	http://www.atlascopco.com
H	Telefonaktiebolaget LM Ericsson (publ)	ERICB SS	Stockholm Stock Exchange	Not applicable	http://www.ericsson.com
I	Alfa Laval AB (publ)	ALFA SS	Stockholm Stock Exchange	Not applicable	http://www.alfalaval.com
J	Swedish Match AB (publ)	SWMA SS	Stockholm Stock Exchange	Not applicable	http://www.swedishmatch.com
K	Electrolux AB (publ)	ELUXB SS	Stockholm Stock Exchange	Not applicable	http://www.electrolux.com

- (ii) **Information relating to the past and future performances of the Underlying(s):** Information relating to the performance of each Underlying is available on the relevant website specified above and details regarding the volatility of each Underlying can be obtained, upon request, at the London office of Société Générale and at the office of the Agent.
- (iii) **Other information relating to the Underlying(s):** Information or summaries of information included herein with respect to the Underlying(s), has been extracted from general databases released publicly or by any other available information. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published, no facts have been omitted which would render the reproduced information inaccurate or misleading.

DEFINITIONS

29. (i) **Definitions relating to date(s):** Applicable

Valuation Date(s)

- **Valuation Date(i)** means any Scheduled Trading Day between the Initial Valuation Date and the Final Valuation Date.

Valuation Date(0) means the Initial Valuation Date, Valuation Date (T) means the Final Valuation Date and for each day (i) between 1 (included) and (T-1) (included), Valuation Date(i) is the Scheduled Trading Day immediately following Valuation Date(i-1).

Initial Valuation Date means 24 April 2014.

Final Valuation Date means 14 January 2033.

(ii) **Definitions relating to the Product:** Applicable, subject to the provisions of the Additional Terms and Conditions relating to One-Delta, Fixed Leverage and Turbo Warrants.

Specific Definitions relating to the determination of the Product Formula

FX(i) means, for any Valuation Date(i), the spot exchange rate as of the FXSourceFixingTime to convert the BaseCurrency into the LeveragedStrategyCurrency in respect of such Valuation Date(i), as published by the FXSource, or any successor thereto. If no such rate is available on such Valuation Date(i), FX(i) shall be the first available spot exchange rate as of the FXSourceFixingTime to convert the BaseCurrency into the LeveragedStrategyCurrency following such day, as published by the FXSource, or any successor thereto.

Ratio or Ratio(i) means, for each Valuation Date(i), the value of Ratio(i) in respect of each Warrant on such Valuation Date(i), which shall be the value of Ratio(i) on the Valuation Date(i-1) unless adjusted by the Calculation Agent in accordance with the following provisions.

If, on any Valuation Date(i) from, but excluding, the Initial Valuation Date to, and including, the Final Valuation Date:

$$C(i) / IV(i) > \text{RatioResetThreshold}$$

then the Calculation Agent shall adjust the value of Ratio(i) in respect of such Valuation Date(i). The Calculation Agent

may also, on any Valuation Date(i) from, but excluding, the Initial Valuation Date to, and including, the Final Valuation Date, elect in its sole discretion to adjust the value of Ratio(i) in respect of such Valuation Date(i). If the Calculation Agent adjusts the value of Ratio(i), it shall do so in accordance with the following formula:

$$\text{Ratio}(i) = (\text{Ratio}(i-1) \times \text{LSCL}(i) - C_{\text{BEFORE}}(i) \times (\text{LSCL}(0) / (\text{InitialValue} \times \text{FX}(0)))) / \text{LSCL}(i)$$

The initial value of Ratio(i) shall be equal to Ratio(0) = RatioInitial.

LSCL(i)

means, for each Valuation Date(i), the Leveraged Strategy Closing Level as of such Valuation Date(i), as such level may be adjusted in accordance with the provisions of "Extraordinary Strategy Adjustment for Performance Reasons" at Condition 3.2.1.5.4 of the Additional Terms and Conditions relating to One Delta, Fixed Leverage and Turbo Warrants.

C_{BEFORE}(i)

is determined in accordance with the following formula:

$$C_{\text{BEFORE}}(i) = C(i-1) + ((\text{ACT}(i-1;i) / \text{DayCountBasisCommission}) \times (\% \text{CommissionRate}(i) + \% \text{GapPremiumRate}(i) + \% \text{CollatCostRate}(i) + \% \text{QuantoRate}(i)) \times \text{IntrinsicValue}(i))$$

Commission(i), Commission or C(i)

means, in respect of each Valuation Date(i):

if (i) is the Initial Valuation Date or a day on which the value of Ratio(i) has been adjusted in accordance with the definition of "Ratio or Ratio(i)" herein:

0

and otherwise:

$$C(i) = C(i-1) + (\text{ACT}(i-1;i) / \text{DayCountBasisCommission}) \times (\% \text{CommissionRate}(i) + \% \text{GapPremiumRate}(i) + \% \text{CollatCostRate}(i) + \% \text{QuantoRate}(i)) \times \text{IntrinsicValue}(i)$$

**Intrinsic Value
IntrinsicValue(i)**

or means, in respect of each Valuation Date(i), an amount determined by the Calculation Agent in accordance with the following formula:

$$\text{IntrinsicValue}(i) = \text{Max}(\text{InitialValue} \times \text{FX}(0) \times \text{Ratio}(i-1) \times (\text{LSCL}(i) / \text{LSCL}(0)) - C(i-1); 0)$$

Leveraged Strategy

Description of the Leveraged Strategy

The strategy to which the performance of the Warrants is linked is the Leveraged Strategy which consists of leveraged short exposure to the Underlying with a Leverage factor "**Leverage**" and a hypothetical money market instrument.

The notional exposure of the Leveraged Strategy to the Underlying is revised on each Valuation Date in order to take into account the Leveraged Strategy Closing Level as of the previous Valuation Date, as further described hereinafter.

Subject to the occurrence of an Intraday Restrike Event (following which the Leveraged Strategy Closing Level will be determined in accordance with Condition 3.2.1.5.4 of the Additional Terms and Conditions relating to One-Delta, Fixed Leverage and Turbo Warrants), for each Valuation Date(i), the **Leveraged Strategy Closing Level** as of such Valuation Date(i) is calculated in accordance with the following formulae:

on Valuation Date(0):

$$\text{LSCL}(0) = \text{LSCLInitial}$$

on each subsequent Valuation Date(i):

$$\text{LSCL}(i) = \text{Max}(\text{LSCL}(i-1) \times (1 + \text{Leverage} \times ((\text{Price}(i) / \text{AdjPrice}(i-1)) - 1) + (1 - \text{Leverage}) \times \text{Rate}(i-1) \times \text{ACT}(i-1, i) / \text{DayCountBasisRate}), 0)$$

Subject to the occurrence of an Intraday Restrike Event (following which the Leveraged Strategy Level will be determined in accordance with Condition 3.2.1.5.4 of the Additional Terms and Conditions relating to One-Delta, Fixed Leverage and Turbo Warrants), for each Valuation Date(i) and each Calculation Time(v), the **Leveraged Strategy Level** as of such Calculation Time(v) is calculated in accordance with the following formula:

$$\text{LSL}(i, v) = \text{Max}(\text{LSCL}(i-1) \times (1 + \text{Leverage} \times ((\text{Price}(i, v) / \text{AdjPrice}(i-1)) - 1) + (1 - \text{Leverage}) \times \text{Rate}(i-1) \times \text{ACT}(i-1, i) / \text{DayCountBasisRate}), 0)$$

For the purposes of determining LSCL(i) on a Valuation Date immediately following an Intraday Restrike Event Reference Day, references to (i-1) in the formula of LSCL(i) above shall be deemed to be references to (i') (as defined in Condition 3.2.1.5.4 of the Additional Terms and Conditions relating to One-Delta, Fixed Leverage and Turbo Warrants).

Specific Definitions relating to the Leveraged Strategy

AdjPrice(i-1) is determined, for each Valuation Date(i), according to the following formula:

$$\text{Price}(i-1) - \% \text{DistRate}(i) \times \text{Dist}(i)$$

CashRate or **CashRate(i)** means, for each Valuation Date(i):

- (1) the level of the RateOvernight for such Valuation Date(i); or
- (2) the last available level displayed of RateOvernight, if a level of RateOvernight dated as of such Valuation Date(i)

in both cases as determined by the Calculation Agent provided that if in the case of (2) above RateOvernight is not displayed on the RateOvernightScreenPage (or, if applicable, any successor service or page used by the Calculation Agent for the purpose of ascertaining such rate) for a period of more than 7 Valuation Dates and such rate is, in the opinion of the Calculation Agent, reasonably expected to be discontinued (such rate then being the "**Discontinued Rate**") then the Calculation Agent shall determine CashRate(i) (a) by selecting a successor rate for such Discontinued Rate which offers similar economic characteristics to the Discontinued Rate or, if the Calculation Agent determines that no such successor rate exists, (b) on the basis of the cost that Société Générale would charge or be charged to borrow cash in the LeveragedStrategyCurrency on an overnight basis.

Leveraged Strategy Closing Level or LSCL(i) means, for any Valuation Date(i), the Closing Level of the Leveraged Strategy as of such day (i), as such level may be adjusted in accordance with the terms of condition 3.2.1.5.4 of the Additional Terms and Conditions relating to One-Delta, Fixed Leverage and Turbo Warrants.

Leveraged Strategy Level or LSL(i,v) means, for any Valuation Date(i) and any Calculation Time(v), the latest level of the Leveraged Strategy as of such Calculation Time(v), as such level may be adjusted in accordance with the terms of condition 3.2.1.5.4 of the Additional Terms and Conditions relating to One-Delta, Fixed Leverage and Turbo Warrants.

Rate or Rate(i) means, for each Valuation Date(i), an annual rate calculated as of such day in accordance with the following formula:

$$\text{Rate}(i) = \text{CashRate}(i) - (\text{Leverage} / (\text{Leverage} - 1)) \times \% \text{RepoRate}(i)$$

Price(i) means, in respect of each Valuation Date(i), the Reference Price of the relevant Underlying as of such Valuation Date(i), and subject to the adjustments and provisions of the Additional Terms and Conditions for Share Linked Warrants.

Price(i,v) means, in respect of each Valuation Date(i) and Calculation Time(v), the Intraday Price of the Underlying as defined in the Additional Terms and Conditions for Share Linked Warrants as of such Valuation Date(i) and Calculation Time(v).

Calculation Time means with respect to the Leveraged Strategy, any time between the scheduled opening time of the Exchange and FixingTime provided that the relevant data is available to enable the Calculation Agent to determine the Leveraged Strategy Level.

Distributions and corporate actions affecting the Underlying: Specific Definitions

Dist(i) means Dist(i-1, i)

Underlying Distributions, or Dist(i1,i2) means, for any dates (i1) and (i2), the sum of all Gross Ordinary Distributions paid in respect of the Underlying, which have an ex date between (i1) (excluded) and (i2) (included).

If such Gross Ordinary Distribution is not denominated in the currency of the Underlying, this Gross Ordinary Distribution will be converted into such currency by the Calculation Agent using the latest available spot exchange rate as of the FXSourceFixingTime as published on the Valuation Date immediately preceding the relevant Valuation Date(i) by the FXSource. If no such rate is available on the Valuation Date immediately preceding such Valuation Date(i), such rate shall be the first available spot exchange rate as of the FXSourceFixingTime to convert such Gross Ordinary Distribution into the Currency of the Underlying following such Valuation Date(i), as published by the FXSource, or any successor service or page used by the Calculation Agent for the purposes of ascertaining such rate.

Extraordinary Strategy Adjustment for Performance Reasons

Description

If the Calculation Agent determines that an Intraday Restrike Event has occurred at a Calculation Time(v) during a Valuation Date(i), an adjustment (an **Extraordinary Strategy Adjustment for Performance Reasons**) shall take place during such Valuation Date(i) in accordance with the following provisions.

The real time calculation of the Leveraged Strategy shall be suspended during the Intraday Restrike Event Observation Period and resume in accordance with Condition 3.2.1.5.4.1 of the Additional Terms and Conditions relating to One Delta, Fixed Leverage and Turbo Warrants

within 15 minutes following the end of such Intraday Restrike Event Observation Period (the point of such resumption being the **Calculation Resume Time** and the day on which such resumption occurs being the **Calculation Resume Day** or **CRD**). Should the end of the Intraday Restrike Event Observation Period occur less than 15 minutes before the FixingTime on the Intraday Restrike Event Reference Day, the Calculation Resume Time shall be the FixingTime which immediately follows the end of the Intraday Restrike Event Observation Period.

On each Calculation Resume Day, from the Calculation Resume Time, LSCL(CRD) and LSL(CRD,v) will be determined as follows:

For each Calculation Time(v) during such Calculation Resume Day following the end of the Intraday Restrike Event Observation Period, the Leveraged Strategy is calculated according to the following formula:

$$LSL(CRD,v) = LSL(i',V_{REF}(v)) \times (1 + Leverage \times ((Price(CRD,v) / AdjPrice(i')) - 1) + (1 - Leverage) \times Rate(i') \times ACT(i',CRD) / DayCountBasisRate)$$

and at the FixingTime of such Calculation Resume Day:

$$LSCL(CRD) = LSL(i',V_{REF}(v)) \times (1 + Leverage \times ((Price(CRD) / AdjPrice(i')) - 1) + (1 - Leverage) \times Rate(i') \times ACT(i',CRD) / DayCountBasisRate)$$

Specific Definitions

(i') means the Intraday Restrike Event Reference Day which corresponds to the Intraday Restrike Event immediately preceding the Calculation Time(v).

AdjPrice(i') is determined according to the following formula:

$$AdjPrice(i') = Price(i',V_{REF}(v)) - \%DistRate(CRD) \times Dist(i',CRD)$$

Intraday Reference Level means, in respect of Valuation Date(i) and a Calculation Time(v), the Underlying level as of (1) the last Intraday Restrike Event Reference Time preceding and excluding such Calculation Time(v) or (2) if no Intraday Restrike Event has occurred on such day, the closing level of the Underlying on the immediately preceding Valuation Date.

Intraday Restrike Event means, in respect of a Valuation Date(i), the increase at a Calculation Time(v) of the Underlying level above DailyRestrikePercentage of the relevant Intraday Reference Level at such Calculation Time.

Intraday Restrike Event Observation Period means in respect of an Intraday Restrike Event, the period starting on and excluding the Intraday Restrike Event Time and finishing on and including the time falling 15 minutes after the Intraday Restrike Event Time.

Where, during such 15 minute period, the Calculation Agent determines that the Exchange or the Related Exchange is not open for continuous trading, the Intraday Restrike Event Observation Period will be extended to the extent necessary until the Exchange and the Related Exchange are open for continuous trading for an aggregate period of 15 minutes.

If the Intraday Restrike Event Observation Period would not end by the FixingTime: (1) such day will not be a Valuation Date for the purposes of determining any element of the Leveraged Strategy, except (a) for the purpose of calculating $LSL(i', V_{REF}(v))$ and $AdjPrice(i')$ (and the constituent parts thereof) corresponding to the applicable Intraday Restrike Event and (b) for the purpose of calculating $LSL(i', V_{REF}(v))$ and $AdjPrice(i')$ (and the constituent parts thereof) with respect to any previous Intraday Restrike Event that has occurred on such day, if any; and (2) such Intraday Restrike Event Observation Period shall be extended to the following Valuation Date to the extent necessary until the Calculation Agent determines that the Exchange and the Related Exchange are open for continuous trading for an aggregate period of 15 minutes.

For the purpose of determining the Intraday Restrike Event Observation Period only, the Exchange shall not be considered to be open for continuous trading during its closing auction period (as provided under the rules of the Exchange).

Intraday Restrike Event Reference Day	Event	means, in respect of an Intraday Restrike Event Observation Period, the day on which the Intraday Restrike Event Reference Time occurs.
Intraday Restrike Event Reference Time	Event	means, in respect of an Intraday Restrike Event Observation Period, the Calculation Time on which the Leveraged Strategy Level reaches its lowest value during such period.
Intraday Restrike Event Time		means in respect of an Intraday Restrike Event, the Calculation Time on which such event occurs.
$LSL(i', V_{REF}(v))$		is calculated in accordance with the following formulae: (1) where, in respect of an Intraday Restrike Event, one or more Intraday Restrike Event Times have previously occurred with an Intraday Restrike Event Reference

Time occurring on (i'), then (with the latest Intraday Restrike Event Reference Time, immediately preceding $V_{REF}(v)$, being "v1"):

$$LSL(i', V_{REF}(v)) = LSL(i', v1) \times (1 + \text{Leverage} \times ((\text{Price}(i', V_{REF}(v)) / \text{Price}(i', v1)) - 1))$$

Where $LSL(i', v1)$ is determined in accordance with Condition 3.2.1.5.4.2 of the Additional Terms and Conditions relating to One Delta, Fixed Leverage and Turbo Warrants but with " $V_{REF}(v)$ " replaced by "v1".

(2) in circumstances other than those set out in (1):

$$LSL(i', V_{REF}(v)) = LSLREF(i(REF)) \times (1 + \text{Leverage} \times ((\text{Price}(i', V_{REF}(v)) / \text{AdjPrice}(i(REF))) - 1) + (1 - \text{Leverage}) \times \text{Rate}(i(REF)) \times (\text{ACT}(i(REF), i') / \text{DayCountBasisRate}))$$

i(REF)	means the latest of the (1) Intraday Restrike Event Reference Day immediately preceding (i') in which case i(REF) is referred as (i'') and the latest Intraday Restrike Event Reference Time on such Intraday Restrike Event Reference Day is referred as (v1) (2) the Valuation Date which immediately precedes (i') in which case i(REF) is referred to as (i'-1).
LSLREF(i(REF))	means, if i(REF) is an Intraday Restrike Event Reference Day then $LSL(i'', v1)$; or otherwise $LSL(i'-1)$.
AdjPrice(i(REF))	means: <ul style="list-style-type: none"> (1) if i(REF) is an Intraday Restrike Event Reference Day, then: $\text{AdjPrice}(i(REF)) = \text{Price}(i'', v1) - \% \text{DistRate}(i') \times \text{Dist}(i'', i')$ (2) or otherwise: $\text{AdjPrice}(i(REF)) = \text{Price}(i'-1) - \% \text{DistRate}(i') \times \text{Dist}(i'-1, i')$
$V_{REF}(v)$	means the latest Intraday Restrike Event Reference Time preceding, and excluding, Calculation Time(v).
Applicable Rates	
$\% \text{CollatCostRate}(i)$	means 0% <p>The level of $\% \text{CollatCostRate}$ is fixed at 0% in accordance with Condition 2.5 (i) of the Additional Terms and Conditions relating to One-Delta, Fixed Leveraged and Turbo Warrants.</p>

%CommissionRate(i)	<p>means, in respect of each Valuation Date(i), the annual commission rate as of such Valuation Date(i). The level of the annual commission rate will be determined by the Calculation Agent. %CommissionRate(i) is subject to a minimum of 0% and maximum of 2% and is initially equal to 0.45% at the Initial Valuation Date.</p> <p>The level of %CommissionRate is subject to a cap of 2% and a floor of 0% in accordance with Condition 2.5(ii) of the Additional Terms and Conditions relating to One-Delta, Fixed Leveraged and Turbo Warrants.</p>
%DistRate(i)	<p>See the Issue Specific Information Table in respect of each Issue of Warrants</p> <p>The level of %DistRate is fixed at the level set out in the Issue Specific Information Table in respect of each Issue of Warrants in accordance with Condition 2.5(i) of the Additional Terms and Conditions relating to One-Delta, Fixed Leveraged and Turbo Warrants.</p>
%GapPremiumRate(i)	<p>means, for each Valuation Date(i), the annual gap premium rate as of such Valuation Date(i), as determined by the Calculation Agent as the cost that the Issuer (and/or its affiliates) would charge to replicate the performance of the Leveraged Strategy, which includes, inter alia, the costs of hedging the risk of the fair value of the Warrant becoming negative.</p> <p>The initial value of %GapPremiumRate(i) is 0.75%.</p> <p>For each Valuation Date(i), the value of %GapPremiumRate(i) as of such Valuation Date(i) will be published on the website www.listedproducts.societegenerale.se</p>
%QuantoRate(i)	<p>means 0%</p> <p>The level of %QuantoRate is fixed at 0% in accordance with Condition 2.5(i) of the Additional Terms and Conditions relating to One-Delta, Fixed Leveraged and Turbo Warrants.</p>
%RepoRate(i)	<p>means, for each Valuation Date(i), an annual rate which shall be determined with respect to such Valuation Date(i) by the Calculation Agent as the cost or gain that would be incurred by the Issuer (and/or its affiliates) if it were to borrow or lend hedging instruments in respect of the Warrant. %RepoRate(i) is subject to a minimum of 0%.</p> <p>The initial value of %RepoRate(i) is 0%.</p> <p>The level of %RepoRate is floored subject to a floor of 0% in accordance with Condition 2.5(ii) of the Additional Terms and Conditions relating to One-Delta, Fixed Leveraged and Turbo Warrants.</p>

Variable Data

BaseAmount	Means the Notional Amount per Warrant
BaseCurrency	Means SEK
BaseSettlementLevel_FSP	Means 0%
DailyRestrikePercentage	See the Issue Specific Information Table in respect of each Issue of Warrants
DayCountBasisCommission	Means 365
DayCountBasisRate	Means 360
FixingTime	Means the scheduled closing time of the Stockholm Stock Exchange
FXSource	Means the WM Company
FXSourceFixingTime	Means the closing fixing time of the WM Company
InitialValue	Means the Issue Price
Leverage	See the Issue Specific Information Table in respect of each Issue of Warrants
LeveragedStrategyCurrency	Means SEK
LSCLInitial	Means the Issue Price
RatioResetThreshold	Means 20%
RateOvernight	Means Stockholm Interbank Offered Rate T/N
RateOvernightScreenPage	Means STIBORTN = Reuters page
RatioInitial	Means 1
Options applicable to Reference Price	
Reference Price	Option Closing Price is applicable

GENERAL PROVISIONS APPLICABLE TO THE WARRANTS

30. Provisions applicable to payment date(s):
- **Payment Business Day:** Following Payment Business Day
 - **Financial Centre(s):** Stockholm
31. **Events of Default:** Applicable
32. **Minimum Trading Number:** One Warrant

33. Form of the Warrants:

(i) **Form:** Dematerialised Uncertificated Swedish Warrants in book entry form issued, cleared and settled through Euroclear Sweden in accordance with the Swedish Financial Instruments Accounts Act (SFS 1998:1479), as amended.

34. Date of corporate authorisation obtained for the issuance of Warrants: Not applicable

Signed on behalf of the Issuer:

By:

Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) **Listing:** Application has been made for each Issue of Warrants to be listed on the Nordic Derivatives Exchange, (NDX) a part of the regulated market Nordic Growth Market NGM AB.
- (ii) **Admission to trading:** Application has been made for each Issue of Warrants to be admitted to trading on the Nordic Derivatives Exchange, (NDX) a part of the regulated market Nordic Growth Market NGM, with effect from the Issue Date.
- There can be no assurance that the listing and trading of the Warrants will be approved with effect on the Issue Date or at all.**
- (iii) **Estimate of total expenses related to admission to trading:** Not Applicable

2. RATINGS

The Warrants to be issued have not been rated.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Warrants has an interest material to the offer.

4. ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) **Estimated net proceeds:** Not Applicable
- (ii) **Estimated total expenses:** Not Applicable

5. PERFORMANCE OF FORMULA, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS

The Warrants (commercial name: Bear Certifikat) are designed to track the performance of the Leveraged Strategy, after taking into account deduction of the Commission, and through tracking the performance of the Leveraged Strategy, the Warrants provide a daily leveraged short exposure to the Underlying. The exposure to the Underlying provided by the Warrants is amplified by the Leverage. Subject to taking into account certain factors (including notably the Commission and the Underlying Distributions), the Warrants are designed to multiply the daily performance of the Underlying by a factor (namely, the Leverage) (except in limited circumstances, where an intra-day restrike of the Warrants may

be triggered to offer some protection against an extreme rise in the value of the Underlying).

If, for example, on any trading day the Underlying moves by 1 per cent. from its closing level on the previous trading day, the value of the Warrants, subject to certain factors (including notably the Commission and the underlying dividends), on such trading day will move by approximately 1 per cent. multiplied by the Leverage. The higher the performance of the Underlying, the lower the return on the Warrants and, conversely, the lower the performance of the Underlying, the higher the return on the Warrants.

It is important to note that the exposure of the Warrants to the Underlying is re-set daily. This means that the performance of the Warrants with respect to any given trading day is based on how far the Underlying has risen or fallen from the level it closed at the trading day before. The next trading day, the process starts again from the new closing level of the Underlying. As a result, over periods of more than one day, movements in the Underlying are compounded and the performance of the Warrants will potentially deviate from the Leverage times the actual performance of the Underlying over such period of time depending on the day to day performance of the Underlying during such period.

Further information can be obtained from the website of Société Générale at www.listedproducts.societegenerale.se

6. OPERATIONAL INFORMATION

(i)	Security identification code(s):	
	- ISIN code:	See the Issue Specific Information Table in respect of each Issue of Warrants
	- Local Code:	See the Issue Specific Information Table in respect of each Issue of Warrants
(ii)	Clearing System(s):	Euroclear Sweden AB
(iii)	Delivery:	Delivery against payment
(iv)	Calculation Agent:	Société Générale
(v)	Agent(s):	Nordea Bank AB Smålandsgatan 17, A213 SE-105 71 Stockholm Sweden

7. DISTRIBUTION

(i)	Method of distribution:	Non-syndicated
	- Dealer(s):	Société Générale
(ii)	Total commission and concession:	Not Applicable

- (iii) **Non-exempt Offer:** Not Applicable
- (iv) **General Consent:** Not Applicable
- (v) **Other conditions to consent:** Not Applicable

8. PUBLIC OFFERS IN EUROPEAN ECONOMIC AREA

Not Applicable

9. ADDITIONAL INFORMATION

- **Minimum investment in the Warrants:** 1 Warrant
- **Minimum trading:** 1 Warrant

ISSUE SPECIFIC SUMMARY

Summaries are made up of disclosure requirements known as **Elements**. These elements are numbered in Sections A – E (A.1 – E.7).

This summary contains all the Elements required to be included in a summary for this type of securities and Issuer. Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements.

Even though an Element may be required to be inserted in the summary because of the type of securities and Issuer, it is possible that no relevant information can be given regarding the Element. In this case a short description of the Element is included in the summary with the mention of "not applicable". References in this summary to "the Issuer" are references to SG Issuer, SGA Société Générale Acceptance N.V. or Société Générale Effekten GmbH, as the case may be in the context of a particular issue of Warrants.

Section A – Introduction and warnings	
Element	
A.1	Warning
	<p>This summary must be read as an introduction to the Base Prospectus.</p> <p>Any decision to invest in the Warrants should be based on a consideration of the Base Prospectus as a whole by the investor.</p> <p>Where a claim relating to the information contained in the Base Prospectus is brought before a court, the plaintiff investor might, under the national legislation of the Member States, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated.</p> <p>Civil liability attaches only to those persons who have tabled this summary, including any translation thereof, but only if the summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus or it does not provide, when read together with the other parts of this Base Prospectus, key information in order to aid investors when considering whether to invest in the Warrants.</p>
A.2	Consent to the use of the Base Prospectus
	Not Applicable – The Issuer has not consented to the use of the Base Prospectus by any other person to resell or place any Warrants.

Section B – Issuers and Guarantor	
Element	
B.1	Legal and commercial name of the Issuer
	Société Générale Effekten GmbH
B.2	Domicile, legal form, legislation and country of incorporation
	<p>Société Générale Effekten GmbH</p> <p>Domicile: Neue Mainzer Strasse 46-50, 60311 Frankfurt am Main, Germany.</p> <p>Legal form: Limited liability company (<i>Gesellschaft mit beschränkter Haftung (GmbH)</i>).</p> <p>Legislation under which the Issuer operates: German law.</p>

	Country of incorporation: Germany.																												
B.4b	Known trends affecting the Issuer and the industries in which it operates																												
	Société Générale Effekten GmbH expects business for the rest of this business year to continue as it has done so far over the course of 2013.																												
B.5	Description of the Issuer's group and the Issuer's position within the group																												
	Société Générale Effekten GmbH is a subsidiary of the Société Générale Group and has no subsidiaries																												
B.9	Figure of profit forecast or estimate																												
	Not applicable. Societe Generale Effekten GmbH does not make any figure of profit forecast or estimate.																												
B.10	Nature of any qualifications in the audit report on the historical financial information																												
	Not applicable. The audit report does not include any qualification.																												
B.12	Selected historical key financial information regarding the Issuer																												
	<p>Société Générale Effekten GmbH</p> <table border="1"> <thead> <tr> <th>(in EUR)</th> <th>December 31, 2013 (audited) (000)</th> <th>June 30, 2013 (000)</th> <th>December 31, 2012 (audited) (000)</th> </tr> </thead> <tbody> <tr> <td>Operating revenues</td> <td>98</td> <td>55</td> <td>215</td> </tr> <tr> <td>Profit from operations</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td>Profit from continuing operations</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td>Basic and diluted earnings per share</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td>Total assets</td> <td>21,851,346</td> <td>22,522,679</td> <td>30,434,004</td> </tr> <tr> <td>Dividends declared per share</td> <td>0</td> <td>0</td> <td>0</td> </tr> </tbody> </table>	(in EUR)	December 31, 2013 (audited) (000)	June 30, 2013 (000)	December 31, 2012 (audited) (000)	Operating revenues	98	55	215	Profit from operations	0	0	0	Profit from continuing operations	0	0	0	Basic and diluted earnings per share	0	0	0	Total assets	21,851,346	22,522,679	30,434,004	Dividends declared per share	0	0	0
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	Material adverse change in the prospects of the Issuer since the date of its last published audited financial statements																												

	Not applicable because there has been no material adverse change in the prospects of Société Générale Effekten GmbH since the date of its last audited financial statements dated 31 December 2013.
	Significant changes in the financial or trading position subsequent to the period covered by the historical financial information
	Not applicable because there have been no significant changes in the financial or trading position of Société Générale Effekten GmbH since the date of its last published financial statements dated 31 December 2013.
B.13	Recent events particular to the Issuer which are to a material extent relevant to the evaluation of the Issuer's solvency
	There have been no recent events particular to Société Générale Effekten GmbH which are to a material extent relevant to the evaluation of the solvency of Société Générale Effekten GmbH.
B.14	Statement as to whether the Issuer is dependent upon other entities within the group
	See Element B.5 above for a description of the position of Societe Generale Effekten GmbH within the Group. Societe Generale Effekten GmbH is not dependent upon other entities within the Group.
B.15	Issuer's principal activities
	The business purpose of Société Générale Effekten GmbH is the issue and sale of securities as well as related activities, with the exception of those requiring a licence. It is engaged in the issue and placement of securities, mainly warrants and certificates, as well as related activities. Banking business as defined by the German Banking Act (Kreditwesengesetz, KWG) is not included in the business purpose. Société Générale Effekten GmbH is a financial entity as defined in Sec. 1(3) Sentence 1 No. 5 KWG.
B.16	To the extent known to the Issuer, whether the Issuer is directly or indirectly owned or controlled and by whom, and nature of such control
	Société Générale Effekten GmbH is a wholly owned subsidiary of Société Générale, Paris and is a fully consolidated company.
B.17	Credit ratings assigned to the Issuer or its debt securities
	Societe Generale Effekten GmbH is not rated.
B.18	Nature and scope of the guarantee
	The due and punctual payment of any amounts due from Societe Generale Effekten GmbH to Warrantholders will be unconditionally and irrevocably guaranteed by the Guarantor as provided in the Guarantee; provided that the Guarantee shall not apply to any Issue of Warrants issued on or after the date of the Guarantee by Societe Generale Effekten GmbH to the extent that, at the issue date (the Issue Date) of such issue of Warrants, the product of the number of Warrants issued and

	<p>their issue price (after taking account of any set-off, combination of accounts, netting or similar arrangement from time to time exercisable by the Issuer against any person to whom obligations are from time to time owed), when and as due (whether at maturity, by acceleration or other) converted into euro at the relevant spot rate of exchange on such Issue Date, is equal to an amount which exceeds €75,000,000,000.</p>
B.19	Information about the guarantor as if it were the issuer of the same type of security that is subject of the guarantee
B.19 B.1	Legal and commercial name of the Guarantor
	Société Générale
B.19 B.2	Domicile, legal form, legislation and country of incorporation
	<p>Société Générale Domicile: 29, boulevard Haussmann, 75009 Paris, France. Legal form: Public limited company (<i>société anonyme</i>). Legislation under which the Issuer operates: French law. Country of incorporation: France.</p>
B.19 B.4b	Known trends affecting the Guarantor and the industries in which it operates
	<p>Significant but uneven deterioration in the global economic environment; recommendation by the European Banking Authority to reach a Core Tier 1 of at least 9% under Basel 2.5 starting 30 June 2012; Vickers report in the United Kingdom suggesting ringfencing retail banking activities within universal banks (issue which the European Union will take up in 2012); other topics being monitored by the Financial Stability Council include harmonisation of accounting standards, compensation practices, functioning of OTC derivative markets, among others. In the US, the Dodd-Frank Act laid the foundation for systemic risk supervisions and oversight of certain activities of Corporate and Investment Banks; a tax on financial transactions has been introduced in 2012 in France and in 2013 in Italy. The European Commission has published a proposal for a Directive for a common tax on financial transactions in Belgium, Germany, Estonia, Greece, Spain, France, Italy, Austria, Portugal, Slovenia and Slovakia.</p>
B.19 B.5	Description of the Guarantor's group and the Guarantor's position within the group
	<p>Société Générale is the parent company of the Société Générale Group (the Group). The Société Générale Group offers advisory and other services to individual customers, companies and institutions as part of three main business lines:</p> <ul style="list-style-type: none"> - Retail Banking in France under Société Générale, Crédit du Nord and Boursorama brands; - International Retail Banking, which is present in Central and Eastern Europe, Russia, the Mediterranean Basin, Sub-Saharan Africa, Asia and in the French Overseas territories; and - Corporate and Investment Banking with a broad range of expertise in investment banking, finance and market activities.
B.19 B.9	Figure of profit forecast or estimate
	Not applicable. Société Générale does not make any figure of profit forecast or estimate.

B.19 B.10	Nature of any qualifications in the audit report on the historical financial information																																																			
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	Significant changes in the financial or trading position subsequent to the period covered by the historical financial information
	Not applicable because there have been no significant changes in the financial or trading position of Société Générale and its consolidated subsidiaries (taken as a whole) since the date of its last published financial statements dated 31 December 2013.
B.19 B.13	Recent events particular to the Guarantor which are to a material extent relevant to the evaluation of the Guarantor's solvency
	There have been no recent events particular to the Guarantor which are to a material extent relevant to the evaluation of the Guarantor's solvency.
B.19 B.14	Statement as to whether the Guarantor is dependent upon other entities within the group
	See Element B.19 B.5 above for the Guarantor's position within the Group. Société Générale is the ultimate holding company of the Group. However, Société Générale operates its own business; it does not act as a simple holding company vis-à-vis its subsidiaries.
B.19 B.15	Guarantor's principal activities
	The purpose of Société Générale is, under the conditions determined by the laws and regulations applicable to credit institutions, to carry out with individuals and corporate entities, in France or abroad: <ul style="list-style-type: none"> • all banking transactions; • all transactions related to banking operations, including in particular, investment services or allied services as listed by Articles L. 321-1 and L. 321-2 of the French <i>Code monétaire et financier</i>; • all acquisitions of interests in other companies. <p>Société Générale may also, on a regular basis, as defined in the conditions set by the French Financial and Banking Regulation Committee, engage in all transactions other than those mentioned above, including in particular insurance brokerage.</p> <p>Generally, Société Générale may carry out, on its own behalf, on behalf of a third-party or jointly, all financial, commercial, industrial, agricultural, movable property or real property transactions, directly or indirectly related to the abovementioned activities or likely to facilitate the accomplishment of such activities.</p>
B.19 B.16	To the extent known to the Guarantor, whether the Guarantor is directly or indirectly owned or controlled and by whom, and nature of such control
	Société Générale is not owned or controlled by a parent company.
B.19 B.17	Credit ratings assigned to the Guarantor or its debt securities
	Société Générale is rated A2 by Moody's France S.A.S., A by Standard & Poor's Credit Market

Services France S.A.S., A by Fitch France S.A.S and AA (low) by DBRS Ratings Limited.

Moody's France S.A.S., Standard & Poor's Credit Market Services France S.A.S, Fitch France S.A.S. and DBRS Ratings Limited are, as at the date of the Base Prospectus, established in the European Union and are registered under Regulation (EC) No. 1060/2009 (as amended) (the **CRA Regulation**) and are included in the list of registered credit rating agencies published at the website of the European Securities and Markets Authority (www.esma.europa.eu).

Section C – Securities

Element

C.1 Type and the class of the securities being offered and/or admitted to trading, including any security identification number

This Issue Specific Summary relates to multiple Issues of Warrants (each Issue as more particularly described in the 'Issue Specific Information Table' set out below) and the Warrants of each Issue are Share Linked Warrants. References in this Section C –Securities of the Issue Specific Summary to "Warrants" shall be deemed to be references to each Issue of Warrants described in the Issue Specific Information Table and references to Warrants shall be construed accordingly.

ISSUE SPECIFIC INFORMATION TABLE

Issue	Underlying	Number of Warrants	Issue Price per Warrant	Leverage	Daily Restrike Percentage	%DistRate(i)	ISIN Code	Local Code
A	SSAB AB (publ)	500000	SEK 50	-400%	120%	100%	DE000SG39HY7	BEAR SSAB X4 SG
B	Lundin Petroleum AB (publ)	500000	SEK 50	-400%	120%	100%	DE000SG39HZ4	BEAR LUPE X4 SG
C	Boliden AB (publ)	500000	SEK 50	-400%	120%	100%	DE000SG39H00	BEAR BOLIDEN X4 SG
D	Volvo AB (publ)	500000	SEK 50	-400%	120%	100%	DE000SG39H18	BEAR VOLVO X4 SG
E	Sandvik AB (publ)	500000	SEK 50	-400%	120%	100%	DE000SG39H26	BEAR SANDVIK X4 SG
F	H&M Hennes & Mauritz AB (publ)	500000	SEK 50	-400%	120%	100%	DE000SG39H34	BEAR HM X4 SG
G	Atlas Copco AB (publ)	500000	SEK 50	-400%	120%	100%	DE000SG39H42	BEAR ATLAS X4 SG
H	Telefonaktiebolaget LM Ericsson (publ)	500000	SEK 50	-400%	120%	100%	DE000SG39H59	BEAR ERIC X4 SG
I	Alfa Laval AB (publ)	500000	SEK 50	-400%	120%	100%	DE000SG39H67	BEAR ALFA X4 SG

	J	Swedish Match AB (publ)	500 000	SEK 50	-400%	120%	100%	DE000SG3 9H75	BEAR SWMA X4 SG
	K	Electrolux AB (publ)	500 000	SEK 50	-400%	120%	100%	DE000SG3 9H83	BEAR ELUX X4 SG
	<p>The Warrants are Share Linked Warrants.</p> <p>Clearing System(s): Euroclear Sweden AB</p> <p>ISIN code: See the Issue Specific Information Table above in respect of each Issue of Warrants</p>								
C.2	Currency of the securities issue								
	Settlement Currency or Currencies: SEK								
C.5	Any restrictions on the free transferability of the securities								
	There is no restriction on the free transferability of the Warrants, subject to selling and transfer restrictions which apply in certain jurisdictions (including, without limitation, the United States).								
C.8	Rights attached to the securities, including ranking and limitations to those rights and procedures for the exercise of those rights.								
	<p>Ranking Warrants will be direct, unconditional, unsecured and unsubordinated obligations of the Issuer and will rank <i>pari passu</i> without any preference among themselves and (subject to such exceptions as from time to time exist under applicable law) at least <i>pari passu</i> with all other outstanding direct, unconditional, unsecured and unsubordinated obligations of the Issuer, present and future.</p> <p>Governing law The Warrants and any non-contractual obligations arising out of or in connection with the Warrants will be governed by, and shall be construed in accordance with English law.</p>								
C.11	Whether the securities offered are or will be the object of an application for admission to trading, with a view to their distribution in a regulated market or other equivalent markets with indication of the markets in question								
	Application has been made for each Issue of Warrants to be admitted to trading on the regulated market of the Nordics Derivatives Exchange.								
C.15	How the value of the investment is affected by the value of the underlying instrument(s)								
	The amount (if any) payable in respect of each Issue of Warrants and therefore the return (if any) that an								

	<p>investor realises on a Warrant will be determined by reference to, and will therefore depend on, the performance of the Underlying. A small movement of the Underlying may result in a significantly larger increase (in case of downward movement in the Underlying) or decrease (in case of upward movement in the Underlying) of the return of the Warrants.</p> <p>The Warrants are designed to track the performance of the Leveraged Strategy, after taking into account deduction of the Commission, and through tracking the performance of the Leveraged Strategy, the Warrants provide a daily leveraged short exposure to the Underlying. The exposure to the Underlying provided by the Warrants is amplified by the leveraged factor (the "Leverage"). Subject to taking into account certain factors (including notably the Commission and the Underlying Distributions), the Warrants are designed to multiply the daily performance of the Underlying by a factor (namely, the Leverage) (except in limited circumstances, where an intra-day restrike of the Warrants may be triggered to offer some protection against an extreme rise in the value of the Underlying).</p> <p>If, for example, on any trading day the Underlying moves by 1 per cent. from its closing level on the previous trading day, the value of the Warrants, subject to certain factors (including notably the Commission and the underlying dividends), on such trading day will move by approximately 1 per cent multiplied by the Leverage. The higher the performance of the Underlying, the lower the return on the Warrants and, conversely, the lower the performance of the Underlying, the higher the return on the Warrants.</p> <p>It is important to note that the exposure of the Warrants to the Underlying is re-set daily. This means that the performance of the Warrants with respect to any given trading day is based on how far the Underlying has risen or fallen from the level it closed at the trading day before. The next trading day, the process starts again from the new closing level of the Underlying. As a result, over periods of more than one day, movements in the Underlying are compounded and the performance of the Warrants will potentially deviate from the Leverage times the actual performance of the Underlying over such period of time depending on the day to day performance of the Underlying during such period.</p> <p>See also Element C.18 below.</p>
C.16	Expiration or maturity date of the derivative securities – the exercise date or final reference date
	The Expiration Date of the Warrants will be 21 January 2033
C.17	Settlement procedure of the derivative securities
	Cash settlement
C.18	How the return on derivative securities takes place
	<p>The Warrants will be settled in cash (Cash Settled Warrants) in an amount equal to the Cash Settlement Amount.</p> <p>The Cash Settlement Amount is an amount equal to the excess of:</p> <p>the Final Settlement Price over the Exercise Price</p> <p>where</p> <p>the Final Settlement Price is determined as follows:</p> <p>The Final Settlement Price of one Warrant shall be an amount calculated in accordance with the following</p>

	<p>formulae:</p> $\text{Final Settlement Price} = \text{Notional Amount} \times \text{Product Formula}(T)$ <p>Notional Amount per Warrant = 50 SEK</p> $\text{Product Formula}(T) = \text{BaseSettlementLevel_FSP} + (1 / \text{BaseAmount}) \times \text{Max}(\text{InitialValue} \times \text{FX}(0) \times \text{Ratio}(T) \times (\text{LSCL}(T) / \text{LSCL}(0)) - \text{C}(T); 0) \times (1 / \text{FX}(T+1))$ <p>Further information in respect of Base Amount, BaseSettlementLevel_FSP, InitialValue, FX, Ratio, LSCL and C may be found in C.19.</p> <p>The Exercise Price is SEK 0; and</p> <p>Parity is Not applicable.</p> <p>The Warrants may be exercised early at the option of the Issuer. Warrantholders shall be entitled in such circumstances to the Optional Early Settlement Amount which shall be an amount determined in the same manner as the Cash Settlement Amount save that the "Final Settlement Price" will be deemed to have been determined as at the Optional Early Settlement Valuation Date (as opposed to the date on which the Final Settlement Price is actually required to be determined under the Additional Terms and Conditions relating to One-Delta, Fixed Leverage and Turbo Warrants corresponding to the Reference of the Product).</p> <p>Where the Issuer does not elect that the Warrants will be subject to early expiration at the option of the Issuer, the Warrants shall remain subject to exercise or cancellation in accordance with Trigger early settlement at the option of the Issuer. The Warrants will be cancelled automatically if the number of outstanding Warrants falls below 10 per cent. of the number of Warrants outstanding on issue, whereupon the Warrants will be settled by payment of an amount based on the market value of the Warrants.</p>
C.19	Exercise price or final reference price of the underlying
	<p>The Final Settlement Price of one Warrant shall be an amount calculated in accordance with the following formulae:</p> $\text{Final Settlement Price} = \text{Notional Amount} \times \text{Product Formula}(T)$ $\text{Product Formula}(T) = \text{BaseSettlementLevel_FSP} + (1 / \text{BaseAmount}) \times \text{Max}(\text{InitialValue} \times \text{FX}(0) \times \text{Ratio}(T) \times (\text{LSCL}(T) / \text{LSCL}(0)) - \text{C}(T); 0) \times (1 / \text{FX}(T+1))$ <p>Where :</p>

	<p>Main definitions</p> <p>FX(i) means, for any Valuation Date(i), the spot exchange rate as of the FXSourceFixingTime to convert the BaseCurrency into the LeveragedStrategyCurrency in respect of such Valuation Date(i), as published by the FXSource, or any successor thereto. If no such rate is available on such Valuation Date(i), FX(i) shall be the first available spot exchange rate as of the FXSourceFixingTime to convert the BaseCurrency into the LeveragedStrategyCurrency following such day, as published by the FXSource, or any successor thereto.</p> <p>Ratio or Ratio(i) means, for each Valuation Date(i), the value of Ratio(i) in respect of each Warrant on such Valuation Date(i), which shall be the value of Ratio(i) on the Valuation Date(i-1) unless adjusted by the Calculation Agent in accordance with the following provisions.</p> <p>If, on any Valuation Date(i) from, but excluding, the Initial Valuation Date to, and including, the Final Valuation Date:</p> $C(i) / IV(i) > \text{RatioResetThreshold}$ <p>then the Calculation Agent shall adjust the value of Ratio(i) in respect of such Valuation Date(i). The Calculation Agent may also, on any Valuation Date(i) from, but excluding, the Initial Valuation Date to, and including, the Final Valuation Date, elect in its sole discretion to adjust the value of Ratio(i) in respect of such Valuation Date(i). If the Calculation Agent adjusts the value of Ratio(i), it shall do so in accordance with the following formula:</p> $\text{Ratio}(i) = (\text{Ratio}(i-1) \times \text{LSCL}(i) - C_{\text{BEFORE}}(i) \times (\text{LSCL}(0) / (\text{InitialValue} \times \text{FX}(0)))) / \text{LSCL}(i)$ <p>The initial value of Ratio shall be equal to Ratio(0) = RatioInitial</p> <p>LSCL(i) means, for each Valuation Date(i), the Leveraged Strategy Closing Level as of such Valuation Date(i), as such level may be adjusted in accordance with the provisions of "<i>Extraordinary Strategy Adjustment for Performance Reasons</i>".</p> <p>C_{BEFORE}(i) is determined in accordance with the following formula:</p> $C_{\text{BEFORE}}(i) = C(i-1) + ((\text{ACT}(i-1;i) / \text{DayCountBasisCommission}) \times (\% \text{CommissionRate}(i) + \% \text{GapPremiumRate}(i) + \% \text{CollatCostRate}(i) + \% \text{QuantoRate}(i)) \times \text{IntrinsicValue}(i))$
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	<p>Commission(i), Commission or C(i)</p> <p>Intrinsic Value IntrinsicValue(i)</p> <p>Valuation Date(i)</p> <p>Leveraged Strategy</p> <p>Description of the Leveraged Strategy</p>	<p>means, in respect of each Valuation Date(i):</p> <p>if (i) is the Initial Valuation Date or a day on which the value of Ratio(i) has been adjusted in accordance with the definition of "Ratio or Ratio(i)" herein:</p> <p>0</p> <p>and otherwise:</p> $C(i) = C(i-1) + (ACT(i-1;i) / \text{DayCountBasisCommission}) \times (\%CommissionRate(i) + \%GapPremiumRate(i) + \%CollatCostRate(i) + \%QuantoRate(i)) \times \text{IntrinsicValue}(i)$ <p>or means, in respect of each Valuation Date(i), an amount determined by the Calculation Agent in accordance with the following formula:</p> $\text{IntrinsicValue}(i) = \text{Max}(\text{InitialValue} \times \text{FX}(0) \times \text{Ratio}(i-1) \times (\text{LSCL}(i) / \text{LSCL}(0)) - C(i-1); 0)$ <p>means any Scheduled Trading Day between the Initial Valuation Date and the Final Valuation Date.</p> <p>Valuation Date(0) means the Initial Valuation Date, Valuation Date (T) means the Final Valuation Date and for each day (i) between 1 (included) and (T-1) (included), Valuation Date(i) is the Scheduled Trading Day immediately following Valuation Date(i-1).</p> <p>Initial Valuation Date means 24 April 2014.</p> <p>Final Valuation Date means 14 January 2033.</p> <p>The strategy to which the performance of each Issue of Warrants is linked is the Leveraged Strategy which consists of leveraged short exposure to the Underlying with a Leverage factor "Leverage" and a hypothetical money market instrument.</p> <p>The notional exposure of the Leveraged Strategy to the Underlying is revised on each Valuation Date in order to take into account the Leveraged Strategy Closing Level as of the previous Valuation Date, as further described hereinafter.</p> <p>Subject to the occurrence of an Intraday Restrike Event, for each Valuation Date(i), the Leveraged Strategy Closing Level as of such Valuation Date(i) is calculated in accordance with</p>
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the following formulae:

on Valuation Date(0):

$$\mathbf{LSCL(0)} = \text{LSCLInitial}$$

on each subsequent Valuation Date(i):

$$\mathbf{LSCL(i)} = \text{Max}(\text{LSCL}(i-1) \times (1 + \text{Leverage} \times ((\text{Price}(i) / \text{AdjPrice}(i-1)) - 1) + (1 - \text{Leverage}) \times \text{Rate}(i-1) \times \text{ACT}(i-1,i) / \text{DayCountBasisRate}), 0)$$

Subject to the occurrence of an Intraday Restrike Event, for each Valuation Date(i) and each Calculation Time(v), the **Leveraged Strategy Level** as of such Calculation Time(v) is calculated in accordance with the following formula:

$$\mathbf{LSL(i,v)} = \text{Max}(\text{LSCL}(i-1) \times (1 + \text{Leverage} \times ((\text{Price}(i,v) / \text{AdjPrice}(i-1)) - 1) + (1 - \text{Leverage}) \times \text{Rate}(i-1) \times \text{ACT}(i-1,i) / \text{DayCountBasisRate}), 0)$$

For the purposes of determining LSCL(i) on a Valuation Date immediately following an Intraday Restrike Event Reference Day, references to (i-1) in the formula of LSCL(i) above shall be deemed to be references to (i').

Specific Definitions relating to the Leveraged Strategy

AdjPrice(i-1) is determined, for each Valuation Date(i), according to the following formula:

$$\text{Price}(i-1) - \% \text{DistRate}(i) \times \text{Dist}(i)$$

CashRate or CashRate(i) means, for each Valuation Date(i):

- (1) the level of the RateOvernight for such Valuation Date(i); or
- (2) the last available level displayed of RateOvernight, if a level of RateOvernight dated as of such Valuation Date(i)

in both cases as determined by the Calculation Agent provided that if in the case of (2) above RateOvernight is not displayed on the RateOvernightScreenPage (or, if applicable, any successor service or page used by the Calculation Agent for the purpose of ascertaining such rate) for a period of more than 7 Valuation Dates and such rate is, in the opinion of the Calculation Agent, reasonably expected to be discontinued (such rate then being the "**Discontinued Rate**") then the Calculation Agent shall determine CashRate(i) (a) by selecting a successor rate for such

	<p>Discontinued Rate which offers similar economic characteristics to the Discontinued Rate or, if the Calculation Agent determines that no such successor rate exists, (b) on the basis of the cost that Société Générale would charge or be charged to borrow cash in the LeveragedStrategyCurrency on an overnight basis.</p>
<p>Leveraged Strategy Closing Level or LSCL(i)</p>	<p>means, for any Valuation Date(i), the Closing Level of the Leveraged Strategy as of such day (i), as such level may be adjusted.</p>
<p>Leveraged Strategy Level or LSL(i,v)</p>	<p>means, for any Valuation Date(i) and any Calculation Time(v), the latest level of the Leveraged Strategy as of such Calculation Time(v), as such level may be adjusted.</p>
<p>Rate or Rate(i)</p>	<p>means, for each Valuation Date(i), an annual rate calculated as of such day in accordance with the following formula:</p> $\text{Rate}(i) = \text{CashRate}(i) - (\text{Leverage} / (\text{Leverage} - 1)) \times \% \text{RepoRate}(i)$
<p>Price(i)</p>	<p>means, in respect of each Valuation Date(i), the closing price of the Underlying as of such Valuation Date(i), and subject to the adjustments and provisions relating to corporate actions and/or extraordinary events.</p>
<p>Price(i,v)</p>	<p>means, in respect of each Valuation Date(i) and Calculation Time(v), the intraday price of the Underlying as of such Valuation Date(i) and Calculation Time(v).</p>
<p>Calculation Time</p>	<p>means with respect to the Leveraged Strategy, any time between the scheduled opening time of the Exchange and FixingTime provided that the relevant data is available to enable the Calculation Agent to determine the Leveraged Strategy Level.</p>
<p>Distributions and corporate actions affecting the Underlying: Specific Definitions</p>	
<p>Dist(i)</p>	<p>means Dist(i-1, i)</p>
<p>Underlying Distributions, or Dist(i1,i2)</p>	<p>means, for any dates (i1) and (i2), the sum of all Gross Ordinary Distributions paid in respect of the Underlying, which have an ex date between (i1)</p>

(excluded) and (i2) (included).

If such Gross Ordinary Distribution is not denominated in the currency of the Underlying, this Gross Ordinary Distribution will be converted into such currency by the Calculation Agent using the latest available spot exchange rate as of the FXSourceFixingTime as published on the Valuation Date immediately preceding the relevant Valuation Date(i) by the FXSource. If no such rate is available on the Valuation Date immediately preceding such Valuation Date(i), such rate shall be the first available spot exchange rate as of the FXSourceFixingTime to convert such Gross Ordinary Distribution into the Currency of the Underlying following such Valuation Date(i), as published by the FXSource, or any successor service or page used by the Calculation Agent for the purposes of ascertaining such rate.

Extraordinary Strategy Adjustment for Performance Reasons

Description

If the Calculation Agent determines that an Intraday Restrike Event has occurred at a Calculation Time(v) during a Valuation Date(i), an adjustment (an **Extraordinary Strategy Adjustment for Performance Reasons**) shall take place during such Valuation Date(i) in accordance with the following provisions.

The real time calculation of the Leveraged Strategy shall be suspended during the Intraday Restrike Event Observation Period and resume within 15 minutes following the end of such Intraday Restrike Event Observation Period (the point of such resumption being the **Calculation Resume Time** and the day on which such resumption occurs being the **Calculation Resume Day** or **CRD**). Should the end of the Intraday Restrike Event Observation Period occur less than 15 minutes before the FixingTime on the Intraday Restrike Event Reference Day, the Calculation Resume Time shall be the FixingTime which immediately follows the end of the Intraday Restrike Event Observation Period.

On each Calculation Resume Day, from the Calculation Resume Time, LSL(CRD) and LSL(CRD,v) will be determined as follows:

For each Calculation Time(v) during such Calculation Resume Day following the end of the Intraday Restrike Event Observation Period, the Leveraged Strategy is calculated according to the following formula:

$$\text{LSL}(\text{CRD},v) = \text{LSL}(i',V_{\text{REF}}(v)) \times (1 + \text{Leverage} \times ((\text{Price}(\text{CRD},v) / \text{AdjPrice}(i')) - 1) + (1 - \text{Leverage}) \times \text{Rate}(i') \times \text{ACT}(i',\text{CRD}) / \text{DayCountBasisRate})$$

and at the FixingTime of such Calculation Resume Day:

$$\text{LSCL}(\text{CRD}) = \text{LSL}(i', V_{\text{REF}}(v)) \times (1 + \text{Leverage} \times ((\text{Price}(\text{CRD}) / \text{AdjPrice}(i')) - 1) + (1 - \text{Leverage}) \times \text{Rate}(i') \times \text{ACT}(i', \text{CRD}) / \text{DayCountBasisRate})$$

Specific Definitions

(i') means the Intraday Restrike Event Reference Day which corresponds to the Intraday Restrike Event immediately preceding the Calculation Time(v).

AdjPrice(i') is determined according to the following formula:

$$\text{AdjPrice}(i') = \text{Price}(i', V_{\text{REF}}(v)) - \% \text{DistRate}(\text{CRD}) \times \text{Dist}(i', \text{CRD})$$

Intraday Reference Level means, in respect of Valuation Date(i) and a Calculation Time(v), the Underlying level as of (1) the last Intraday Restrike Event Reference Time preceding and excluding such Calculation Time(v) or (2) if no Intraday Restrike Event has occurred on such day, the closing level of the Underlying on the immediately preceding Valuation Date.

Intraday Restrike Event means, in respect of a Valuation Date(i), the increase at a Calculation Time(v) of the Underlying level above DailyRestrikePercentage of the relevant Intraday Reference Level at such Calculation Time.

Intraday Restrike Event Observation Period means in respect of an Intraday Restrike Event, the period starting on and excluding the Intraday Restrike Event Time and finishing on and including the time falling 15 minutes after the Intraday Restrike Event Time.

Where, during such 15 minute period, the Calculation Agent determines that the Exchange or the Related Exchange is not open for continuous trading, the Intraday Restrike Event Observation Period will be extended to the extent necessary until the Exchange and the Related Exchange are open for continuous trading for an aggregate period of 15 minutes.

If the Intraday Restrike Event Observation Period would not end by the FixingTime: (1) such day will not be a Valuation Date for the purposes of determining any element of the Leveraged Strategy, except (a) for the purpose of calculating LSL(i', V_{REF}(v)) and AdjPrice(i') (and the constituent parts thereof) corresponding to the applicable Intraday Restrike Event and (b) for the purpose of calculating LSL(i', V_{REF}(v)) and AdjPrice(i') (and the constituent parts thereof) with respect to any previous Intraday Restrike Event that has occurred on such day, if

	<p>any; and (2) such Intraday Restrike Event Observation Period shall be extended to the following Valuation Date to the extent necessary until the Calculation Agent determines that the Exchange and the Related Exchange are open for continuous trading for an aggregate period of 15 minutes.</p> <p>For the purpose of determining the Intraday Restrike Event Observation Period only, the Exchange shall not be considered to be open for continuous trading during its closing auction period (as provided under the rules of the Exchange).</p>
Intraday Restrike Event Reference Day	means, in respect of an Intraday Restrike Event Observation Period, the day on which the Intraday Restrike Event Reference Time occurs.
Intraday Restrike Event Reference Time	means, in respect of an Intraday Restrike Event Observation Period, the Calculation Time on which the Leveraged Strategy Level reaches its lowest value during such period.
Intraday Restrike Event Time	means in respect of an Intraday Restrike Event, the Calculation Time on which such event occurs.
LSL(i',V_{REF}(v))	<p>is calculated in accordance with the following formulae:</p> <p>(1) where, in respect of an Intraday Restrike Event, one or more Intraday Restrike Event Times have previously occurred with an Intraday Restrike Event Reference Time occurring on (i'), then (with the latest Intraday Restrike Event Reference Time, immediately preceding V_{REF}(v), being "v1"):</p> $LSL(i',V_{REF}(v)) = LSL(i',v1) \times (1 + \text{Leverage} \times ((\text{Price}(i',V_{REF}(v)) / \text{Price}(i',v1)) - 1))$ <p>Where LSL(i',v1) is determined in accordance with this section but with "V_{REF}(v)" replaced by "v1".</p> <p>(2) in circumstances other than those set out in (1):</p> $LSL(i',V_{REF}(v)) = LSLREF(i(REF)) \times (1 + \text{Leverage} \times ((\text{Price}(i',V_{REF}(v)) / \text{AdjPrice}(i(REF))) - 1) + (1 - \text{Leverage}) \times \text{Rate}(i(REF)) \times (\text{ACT}(i(REF),i') / \text{DayCountBasisRate}))$
i(REF)	means the latest of the (1) Intraday Restrike Event Reference Day immediately preceding (i') in which case i(REF) is referred as (i'') and the latest Intraday Restrike

	<p>Event Reference Time on such Intraday Restrike Event Reference Day is referred as (v1) (2) the Valuation Date which immediately precedes (i') in which case i(REF) is referred to as (i'-1).</p>
LSLREF(i(REF))	means, if i(REF) is an Intraday Restrike Event Reference Day then LSL(i'',v1); or otherwise LSCL(i'-1).
AdjPrice(i(REF))	<p>means:</p> <p>(1) if i(REF) is an Intraday Restrike Event Reference Day, then:</p> $\text{AdjPrice}(i(\text{REF})) = \text{Price}(i'',v1) - \% \text{DistRate}(i') \times \text{Dist}(i'',i')$ <p>(2) or otherwise:</p> $\text{AdjPrice}(i(\text{REF})) = \text{Price}(i'-1) - \% \text{DistRate}(i') \times \text{Dist}(i'-1,i')$
V_{REF}(v)	means the latest Intraday Restrike Event Reference Time preceding, and excluding, Calculation Time(v).
	<u>Applicable Rates</u>
%CollatCostRate(i)	means 0%
%CommissionRate(i)	means, in respect of each Valuation Date(i), the annual commission rate as of such Valuation Date(i). The level of the annual commission rate will be determined by the Calculation Agent. %CommissionRate(i) is subject to a minimum of 0% and maximum of 2% and is initially equal to 0.45% at the Initial Valuation Date.
%DistRate(i)	See the Issue Specific Information Table in respect of each Issue of Warrants
%GapPremiumRate(i)	<p>means, for each Valuation Date(i), the annual gap premium rate as of such Valuation Date(i), as determined by the Calculation Agent as the cost that the Issuer (and/or its affiliates) would charge to replicate the performance of the Leveraged Strategy, which includes, inter alia, the costs of hedging the risk of the fair value of the Warrants becoming negative.</p> <p>The initial value of %GapPremiumRate(i) is 0.75%.</p> <p>For each Valuation Date(i), the value of %GapPremiumRate(i) as of such Valuation Date(i) will be published on the website www.listedproducts.societegenerale.se</p>
%QuantoRate(i)	means 0%
%RepoRate(i)	means, for each Valuation Date(i), an annual rate which shall be determined with respect to such Valuation Date(i) by the Calculation Agent as the cost or gain that would be incurred by

	<p>the Issuer (and/or its affiliates) if it were to borrow or lend hedging instruments in respect of the Warrant. %RepoRate(i) is subject to a minimum of 0%.</p> <p>The initial value of %RepoRate(i) is 0%.</p> <p><u>Variable Data</u></p> <p>BaseAmount Means the Notional Amount per Warrant</p> <p>BaseCurrency Means SEK</p> <p>BaseSettlementLevel_FSP Means 0%</p> <p>DailyRestrikePercentage See the Issue Specific Information Table in respect of each Issue of Warrants</p> <p>DayCountBasisCommission Means 365</p> <p>DayCountBasisRate Means 360</p> <p>FixingTime Means the scheduled closing time of the Stockholm Stock Exchange</p> <p>FXSource Means the WM Company</p> <p>FXSourceFixingTime Means the closing fixing time of the WM Company</p> <p>InitialValue Means the Issue Price</p> <p>Leverage See the Issue Specific Information Table in respect of each Issue of Warrants</p> <p>LeveragedStrategyCurrency Means SEK</p> <p>LSCLInitial Means the Issue Price</p> <p>RatioResetThreshold Means 20%</p> <p>RateOvernight Means Stockholm Interbank Offered Rate T/N</p> <p>RateOvernightScreenPage Means STIBORTN= Reuters page</p> <p>RatioInitial Means 1</p>
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C.20	Type of the underlying and where the information on the underlying can be found
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Issue	Company	Bloomberg Ticker	Exchange	Related Exchange	Web Site
A	SSAB AB (publ)	SSABA SS	Stockholm Stock Exchange	Not applicable	http://www.ssab.com
B	Lundin Petroleum AB	LUPE SS	Stockholm	Not	http://www.lundin-

		(publ)		Stock Exchange	applicable	petroleum.com
C	Boliden AB (publ)	BOL SS	Stockholm Stock Exchange	Not applicable	http://www.boliden.com	
D	Volvo AB (publ)	VOLVB SS	Stockholm Stock Exchange	Not applicable	http://www.volvogroup.com	
E	Sandvik AB (publ)	SAND SS	Stockholm Stock Exchange	Not applicable	http://www.sandvik.com	
F	H&M Hennes & Mauritz AB (publ)	HMB SS	Stockholm Stock Exchange	Not applicable	http://www.hm.com	
G	Atlas Copco AB (publ)	ATCOA SS	Stockholm Stock Exchange	Not applicable	http://www.atlascopco.com	
H	Telefonaktiebolaget LM Ericsson (publ)	ERICB SS	Stockholm Stock Exchange	Not applicable	http://www.ericsson.com	
I	Alfa Laval AB (publ)	ALFA SS	Stockholm Stock Exchange	Not applicable	http://www.alfalaval.com	
J	Swedish Match AB (publ)	SWMA SS	Stockholm Stock Exchange	Not applicable	http://www.swedishmatch.com	
K	Electrolux AB (publ)	ELUXB SS	Stockholm Stock Exchange	Not applicable	http://www.electrolux.com	

Section D – Risks	
Element	
D.2	Key information on the key risks that are specific to the Issuer
	<p>There are certain factors that may affect each of the Issuer's and the Guarantor's ability to fulfil its obligations with respect to Warrants issued under the Programme. These include factors which may impact the creditworthiness and/or the credit ratings (if applicable) of the Issuer and/or the Guarantor such as a change in the economic and/or political and/or financial environment. Furthermore, the Issuer and the Guarantor are subject to (and hence their ability to perform their obligations with respect to the Warrants and the Guarantee are potentially affected by): general operational risks, potential conflicts of interest in connection with the Warrants, market risk in connection with various financial markets, risks arising in connection with their investment portfolios, risks arising in connection with any potential non-compliance with legal, regulatory and tax requirements (including reputational risks), interest and exchange rate risk, liquidity risk, strategic risk, general business risk, risk related to their insurance activities, where applicable, risks related to their specialised finance activities and credit and counterparty risk (including country risk), and risks associated with their hedging and trading activity (or the hedging and trading activity of any of their affiliates), any of which could affect the value of the Warrants. Investors should also understand that there are risks associated with the lack of independence of the Issuer from the Guarantor.</p>
D.3	Key information on the key risks that are specific to the securities

	Investors should be aware of the risks relating to the Warrants, which such risks depend on the particular features of the Warrants and include: (i) Warrantholders will have no rights in respect of or recourse to the underlying, (ii) the market value of the Warrants may be difficult to determine and/or may be volatile and (iii) Warrantholders may lose of all or part of their investment and/or not realise any return on the Warrants due to the performance of the underlying.
D.6	Important warning to the investor
	<p>WARRANTS CAN BE VOLATILE AND/OR LEVERAGED INVESTMENTS. CERTAIN ISSUES OF WARRANTS MAY NOT BE SUITABLE INVESTMENTS FOR ALL INVESTORS. NO INVESTOR SHOULD PURCHASE A WARRANT UNLESS SUCH INVESTOR UNDERSTANDS, AND IS ABLE TO BEAR THE YIELD, MARKET LIQUIDITY, STRUCTURE, CANCELLATION, SETTLEMENT AND OTHER RISKS ASSOCIATED WITH THE WARRANT.</p> <p>INVESTORS COULD SUSTAIN AN ENTIRE LOSS OF THEIR INVESTMENT AND SHOULD THEREFORE REACH AN INVESTMENT DECISION ON THE WARRANTS ONLY AFTER CAREFUL CONSIDERATION WITH THEIR OWN ADVISERS AS TO THE SUITABILITY OF THE PURCHASE IN LIGHT OF THEIR PARTICULAR FINANCIAL CIRCUMSTANCES.</p>

Section E – Offer	
Element	
E.2b	Reasons for the offer and use of proceeds when different from making profit and/or hedging certain risks
	The net proceeds from each Issue of Warrants will be applied for the general financing purposes of the Société Générale group of companies, which include making a profit.
E.3	Description of the terms and conditions of the offer
	<p>Not Applicable</p> <p>Public Offer Jurisdiction(s): Not Applicable</p> <p>Offer Period: Not Applicable</p> <p>Offer Price per Warrant: Not Applicable</p> <p>Conditions to which the offer is subject: Not Applicable</p> <p>Description of the application process: Not Applicable</p> <p>Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants: Not Applicable</p> <p>Details of the minimum and/or maximum amount of application: Not Applicable</p>

	<p>Details of the method and time limits for paying up and delivering the Warrants: Not Applicable</p> <p>Manner and date in which results of the offer are to be made public: Not Applicable</p> <p>Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised: Not Applicable</p> <p>Whether Issue(s) has/have been reserved for certain countries: Not Applicable</p> <p>Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made: Not Applicable</p> <p>Amount of any expenses and taxes specifically charged to the subscriber or purchaser: Not Applicable</p> <p><i>Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place:</i> Not Applicable</p>
E.4	Description of any interest that is material to the issue/offer including conflicting interests
	Save for any fees payable to the Manager, so far as the Issuer is aware, no person involved in the issue of the Warrants has an interest material to the offer.
E.7	Estimated expenses charged to the investor by the Issuer or the offeror
	Not Applicable. No expenses are charged to the investor by the Issuer or the Offeror

EMISSIONSSPECIFIK SAMMANFATTNING

Sammanfattningar består av informationskrav som kallas Avsnitt. Dessa Avsnitt har numrerats i avsnitt A–E (A.1–E.7).

Denna sammanfattning innehåller alla de Avsnitt som ska tas upp i en sammanfattning avseende värdepapperen och Emittenten. Eftersom en del Avsnitt inte behöver tas upp, kan det finnas luckor i numreringen av Avsnitten.

Även om ett Avsnitt ska infogas i sammanfattningen på grund av egenskaperna hos värdepapperen och emittenten är det möjligt att ingen relevant information kan uppges angående Avsnittet i fråga. I sådana fall finns en kort beskrivning av Avsnittet med i sammanfattningen markerat som "ej tillämpligt". Hänvisningar i denna sammanfattning till "Emittenten" avser SG Issuer, SGA Société Générale Acceptance N.V. eller Société Générale Effekten GmbH som fallet kan vara för en specifik emission av Warranter.

Avsnitt A – Introduktion och varningar	
Avsnitt	
A.1	Varning
	<p>Denna sammanfattning ska läsas som en introduktion till Grundprospektet.</p> <p>Varje beslut om att investera i Warranterna ska baseras på ett övervägande av Grundprospektet i dess helhet.</p> <p>Om yrkande avseende uppgifterna i Grundprospektet anförs vid domstol, kan den investerare som är kärke i enlighet med den nationella lagstiftningen i Medlemsstaterna till det Europeiska Ekonomiska Samarbetsområdet (EES) bli tvungen att svara för kostnaderna för översättning av prospektet innan de rättsliga förfarandena inleds.</p> <p>Civilrättsligt ansvar kan endast åläggas de personer som lagt fram sammanfattningen, inklusive översättningar därav, men endast om sammanfattningen är vilseledande, felaktig eller oförenlig med de andra delarna av prospektet eller om den inte, tillsammans med andra delar av prospektet, ger nyckelinformation för att hjälpa investerare när de överväger att investera i Warranterna.</p>
A.2	Samtycke till användning av grundprospektet
	<p>Ej tillämpligt – Emittenten har inte givit sitt samtycke till att Grundprospektet används av en tredje part för återsäljning eller placering av Warranterna.</p>

Avsnitt B – Emittenter och Garantigivare	
Avsnitt	
B.1	Emittentens registrerade firma och handelsbeteckning
	<p>Société Générale Effekten GmbH</p>
B.2	Säte, bolagsform, lagstiftning och land i vilket bolaget bildades

	<p>Société Générale Effekten GmbH Säte: Neue Mainzer Strasse 46-50, 60311 Frankfurt am Main, Tyskland. Bolagsform: Limited Aktiebolag liability company (<i>Gesellschaft mit beschränkter Haftung (GmbH)</i>). Lagstiftning som tillämpas för Emittentens verksamhet: tysk lag. Land i vilket bolaget bildades: Tyskland</p>																												
B.4b	Kända trender som påverkar Emittenten och alla branscher där denne är verksam																												
	<p>Société Générale Effekten GmbH. förväntar sig att verksamheten under resterande delen av verksamhetsåret kommer att fortsätta på samma sätt som det har gjort tidigare under år 2013.</p>																												
B.5	Beskrivning av den koncern Emittenten tillhör och Emittentens ställning inom denna																												
	<p>Société Générale Effekten GmbH är ett dotterbolag till Société Générale Group och har inga dotterbolag.</p>																												
B.9	Uppgift om förväntat eller beräknat resultat																												
	<p>Ej tillämpligt. Société Générale Effekten GmbH har inte lämnat någon vinstprognos eller något vinstestimat.</p>																												
B.10	Beskrivning av typen av eventuella anmärkningar i revisionsberättelsen avseende den historiska finansiella informationen																												
	<p>Ej tillämpligt. Revisionsberättelsen innehåller inga anmärkningar.</p>																												
B.12	Utvald väsentlig historisk finansiell information för Emittenten																												
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	Väsentliga negativa förändringar som har ägt rum i Emittentens framtidsutsikter sedan den senast offentliggjorda reviderade redovisningen
	Ej tillämpligt eftersom inga väsentliga negativa förändringar har ägt rum i framtidsutsikterna för Société Générale Effekten GmbH sedan den senaste reviderade redovisningen, daterad den 31 december 2013.
	Väsentliga förändringar i Emittentens finansiella situation eller ställning på marknaden efter den period som täcks av den historiska finansiella informationen
	Ej tillämpligt eftersom det inte har förekommit några väsentliga förändringar i den finansiella situationen eller ställningen på marknaden för Société Générale Effekten GmbH sedan de senast publicerade finansiella rapporterna den 31 december 2013.
B.13	Händelser som nyligen har inträffat och som är specifika för Emittenten i den utsträckningen de har en väsentlig inverkan på bedömningen av Emittentens solvens
	Det har inte förekommit några händelser som nyligen har inträffat och som är specifika för Société Générale Effekten GmbH vilka har en väsentlig inverkan på bedömningen av solvens för Société Générale Effekten GmbH.
B.14	Uttalande om huruvida Emittenten är beroende av andra företag inom koncernen
	Se Avsnitt B.5 ovan för en beskrivning av position inom koncernen för Société Générale Effekten GmbH. Société Générale Effekten GmbH är inte beroende av andra enheter inom Koncernen.
B.15	Emittentens huvudsakliga verksamhet
	Société Générale Effekten GmbH:s verksamhetsändamål är att emittera och sälja värdepapper och därtill relaterade aktiviteter, med undantag för sådana som kräver tillstånd. Bolaget verkar inom emittering och placering av värdepapper, huvudsakligen warranten och certifikat, samt därtill relaterade aktiviteter. Bankverksamhet såsom definierat i den tyska banklagen (Kreditwesengesetz, KWG) omfattas ej av verksamhetsändamålet. Société Générale Effekten GmbH är en finansiell entitet såsom definierat i stycke 1(3) mening 1, punkt 5 KWG.
B.16	Såvitt Emittenten har kännedom, i vilken utsträckning Emittenten är direkt eller indirekt ägd eller kontrollerad, vem som utövar denna kontroll och vad denna kontroll består i
	Société Générale Effekten GmbH är ett dotterbolag som till 100 % ägs av Société Générale, Paris och bolaget är ett fullständigt konsoliderat bolag.
B.17	Kreditvärderingsbetyg som tilldelats Emittenten eller Emittentens skuldebrev
	Société Générale Effekten GmbH har inte tilldelats något kreditvärdighetsbetyg.

B.18	Garantins art och tillämpningsområde
	<p>Punktlig betalning av alla förfallna belopp från Société Générale Effekten GmbH till Warrantinnehavarna är ovillkorligen och oåterkalleligen garanterade av Garantigivaren i enlighet med Garantin, med förbehåll för att Garantin inte ska gälla för några Warranter som utfärdas på eller efter datumet för Garantin av Société Générale Effekten GmbH, i den omfattning, vid emissionsdatumet (Emissionsdatumet) för sådana Warranter, produkten av antalet emitterade Warranter och deras emissionskurs (med beaktande av eventuell kvittning, sammanläggning av konton, avräkning eller andra liknande arrangemang vilka från tid till annan kan tillämpas av Emittenten i förhållande till sådana personer till vilka emittenten står i skuld till) när dessa förfaller till betalning, omvandlat till Euro enligt tillämplig avistakurs för sådana emissionsdatum, är lika med ett belopp som överskrider 75 000 000 000 €.</p>
B.19	Upplysningar om Garantigivaren på samma sätt som om Garantigivaren hade varit emittent av samma typ av värdepapper som utgör föremålet för Garantin
B.19 B.1	Garantigivarens registrerade firma och handelsbeteckning
	Société Générale
B.19 B.2	Säte, bolagsform, lagstiftning och land i vilket bolaget bildades
	<p>Société Générale Säte: 29, boulevard Haussmann, 75009 Paris, Frankrike. Bolagsform: Publikt aktiebolag (<i>société anonyme</i>). Lagstiftning som tillämpas för Emittentens verksamhet: fransk lagstiftning. Land i vilket bolaget bildades: Frankrike.</p>
B.19 B.4b	Kända trender som påverkar Garantigivaren och alla branscher där denne är verksam
	<p>Avsevärd men samtidigt ojämn försämring av den globala ekonomiska miljön, rekommendation från Europeiska centralbanken att uppnå en Core Tier 1 på minst 9 % under Basel 2.5 från den 30 juni 2012, Vickers rapport i Storbritannien som föreslår att man separerar bankernas retail-verksamhet från deras övriga bankverksamhet (en fråga som kommer att tas upp av Europeiska Unionen under år 2012), andra områden som ses över av Financial Stability Board är bland annat harmonisering av bokföringsstandarder, ersättningspraxis, regler för OTC-derivat, etc. I USA lade regelverket Dodd-Frank grunden för övervakning av systemisk risk och en insyn i vissa delar av företags- och investeringsbankernas verksamhet. Beskattnings av finansiella transaktioner infördes år 2012 i Frankrike och 2013 i Italien. EU-kommissionen har offentliggjort ett förslag till ett direktiv om gemensam beskattning av finansiella transaktioner i Belgien, Tyskland, Estland, Grekland, Spanien, Frankrike, Italien, Österrike, Portugal, Slovenien och Slovakien.</p>
B.19 B.5	Beskrivning av den koncern Garantigivaren tillhör och Garantigivarens ställning inom denna
	<p>Société Générale utgör moderbolag för koncernen Société Générale Group (Koncernen). Société Générale Group tillhandahåller rådgivning och andra tjänster till privata kunder, företag och institut, som en del av tre huvudsakliga affärsverksamheter:</p>

	<ul style="list-style-type: none"> – Retailbanking i Frankrike under namnen Société Générale, Crédit du Nord och Boursorama. – Internationell retailbanking, med närvaro i centrala och östra Europa, Ryssland, Medelhavsområdet, subsahariska Afrika, Asien och de franska utomeuropeiska territorierna. – Företagsbank- och investeringsbanktjänster med bred expertis inom investeringsbanktjänster, finans- och marknadsverksamhet. 																																																			
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	<p>Väsentliga negativa förändringar som har ägt rum i Garantigivarens framtidsutsikter sedan den senast offentliggjorda reviderade redovisningen</p>
	<p>Ej tillämpligt eftersom inga väsentliga negativa förändringar har ägt rum i framtidsutsikterna för Société Générale och dess konsoliderade dotterbolag (beaktade gemensamt) sedan den senaste reviderade redovisningen, daterad den 31 december 2013.</p>
	<p>Väsentliga förändringar i Garantigivarens finansiella situation eller ställning på marknaden efter den period som täcks av den historiska finansiella informationen</p>
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B.19 B.13	<p>Händelser som nyligen har inträffat och som är specifika för Garantigivaren i den utsträckningen de har en väsentlig inverkan på bedömningen av Garantigivarens solvens</p>
	<p>Det har inte förekommit några händelser som nyligen har inträffat och som är specifika för Garantigivaren i den utsträckningen de har en väsentlig inverkan på bedömningen av Garantigivarens solvens.</p>
B.19 B.14	<p>Uttalande om huruvida Garantigivaren är beroende av andra företag inom koncernen</p>
	<p>Se Avsnitt B.19 B.5 ovan för en beskrivning av Garantigivarens position inom koncernen.</p> <p>Société Générale är koncernens ultimata investmentbolag. Société Générale driver dock även en egen verksamhet och agerar inte uteslutande som ett investmentbolag för sina dotterbolag.</p>
B.19 B.15	<p>Garantigivarens huvudsakliga aktiviteter</p>
	<p>Société Générales ändamål är, i enlighet med de villkor som bestäms i de lagar och förordningar som gäller för kreditinstitut, att utföra, gentemot individer och företag, i Frankrike eller utomlands:</p> <ul style="list-style-type: none"> • alla banktransaktioner, • alla transaktioner hänförliga till bankverksamhet, inklusive, i synnerhet, sådana investeringstjänster eller därtill knutna tjänster som uppräknas i paragraferna L. 321-1 och L. 321-2 i franska Lagen om penning- och finansmarknaden (<i>Code monétaire et financier</i>), • alla förvärv av intressen i andra bolag. <p>Société Générale kan också regelbundet och på de villkor som bestäms av den franska bank- och finansregleringskommittén utöva alla övriga transaktioner utöver de som nämns ovan, inklusive, i synnerhet, försäkringsmäkleri.</p> <p>På det hela taget kan Société Générale genomföra, för egen räkning, för tredje parts räkning eller gemensamt, alla finansiella, kommersiella, industriella, jordbruks- eller säkerhetstransaktioner eller transaktioner gällande fast eller lös egendom, direkt eller indirekt hänförliga till ovan nämnda aktiviteter eller som troligtvis kommer underlätta utförandet av sådan verksamhet.</p>

B.19 B.16	Såvitt Garantigivaren har kännedom, i vilken utsträckning Garantigivaren är direkt eller indirekt ägd eller kontrollerad, vem som utövar denna kontroll och vad denna kontroll består i
	Société Générale ägs inte eller styrs inte av ett moderbolag.
B.19 B.17	Kreditvärderingsbetyg som tilldelats Garantigivaren eller Garantigivarens skuldebrev
	<p>Société Générale har fått betyget A2 av Moody's France S.A.S., A av Standard & Poor's Credit Market Services France S.A.S., A av Fitch France S.A.S. och AA (low) av DBRS Ratings Limited.</p> <p>Moody's France S.A.S., Fitch France S.A.S., Standard & Poor's Credit Market Services France S.A.S. och DBRS Ratings Limited är per dagen för Grundprospektet, etablerade inom den Europeiska Unionen och är registrerade under Europaparlamentets och Rådets Förordning (EG) nr 1060/2009 (såsom ändrat) (CRA-förordningen) och ingår i listan över registrerade kreditvärderingsinstitut vilken publicerats på ESMA:s webbplats (www.esma.europa.eu).</p>

Avsnitt C – Värdepapper																																																														
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C.1	Slag och kategori när det gäller de värdepapper som erbjuds och/eller tas upp till handel, inbegripet eventuell identitetskod																																																													
	<p>Denna Emissionsspecifika Sammanfattning relaterar till flera Emissioner av Warranter (varje emission är mer detaljförklarad i den "Emissionsspecifika Informationstabellen" nedan) och Warranterna för varje Emission är Aktielänkade Warranter. Hänvisningar i detta Avsnitt C – Värdepapper i den Emissionsspecifika Sammanfattningen till "Warranter" ska anses vara hänvisningar till varje Emission av Warranter beskrivna i den Emissionsspecifika Informationstabellen och hänvisningar till Warranter ska tolkas i enlighet därmed.</p> <p style="text-align: center;">EMISSIONSSPECIFIK INFORMATIONSTABELL</p> <table border="1"> <thead> <tr> <th>Emission</th> <th>Underliggande</th> <th>Antal Warranter</th> <th>Emission skurs per Warrant</th> <th>Hävstång (eng. Leverage)</th> <th>Dagligåter köpsprocent sats (eng. DailyRestrrikePercentage)</th> <th>%Dist Rate(i)</th> <th>ISIN-kod</th> <th>Lokal Kod</th> </tr> </thead> <tbody> <tr> <td>A</td> <td>SSAB AB (publ)</td> <td>500 000</td> <td>SEK 50</td> <td>-400%</td> <td>120%</td> <td>100%</td> <td>DE000S G39HY7</td> <td>BEAR SSAB X4 SG</td> </tr> <tr> <td>B</td> <td>Lundin Petroleum AB (publ)</td> <td>500 000</td> <td>SEK 50</td> <td>-400%</td> <td>120%</td> <td>100%</td> <td>DE000S G39HZ4</td> <td>BEAR LUPE X4 SG</td> </tr> <tr> <td>C</td> <td>Boliden AB (publ)</td> <td>500 000</td> <td>SEK 50</td> <td>-400%</td> <td>120%</td> <td>100%</td> <td>DE000S G39H00</td> <td>BEAR BOLIDEN X4 SG</td> </tr> <tr> <td>D</td> <td>Volvo AB (publ)</td> <td>500 000</td> <td>SEK 50</td> <td>-400%</td> <td>120%</td> <td>100%</td> <td>DE000S G39H18</td> <td>BEAR VOLVO X4 SG</td> </tr> <tr> <td>E</td> <td>Sandvik AB (publ)</td> <td>500 000</td> <td>SEK 50</td> <td>-400%</td> <td>120%</td> <td>100%</td> <td>DE000S G39H26</td> <td>BEAR SANDVIK X4 SG</td> </tr> </tbody> </table>								Emission	Underliggande	Antal Warranter	Emission skurs per Warrant	Hävstång (eng. Leverage)	Dagligåter köpsprocent sats (eng. DailyRestrrikePercentage)	%Dist Rate(i)	ISIN-kod	Lokal Kod	A	SSAB AB (publ)	500 000	SEK 50	-400%	120%	100%	DE000S G39HY7	BEAR SSAB X4 SG	B	Lundin Petroleum AB (publ)	500 000	SEK 50	-400%	120%	100%	DE000S G39HZ4	BEAR LUPE X4 SG	C	Boliden AB (publ)	500 000	SEK 50	-400%	120%	100%	DE000S G39H00	BEAR BOLIDEN X4 SG	D	Volvo AB (publ)	500 000	SEK 50	-400%	120%	100%	DE000S G39H18	BEAR VOLVO X4 SG	E	Sandvik AB (publ)	500 000	SEK 50	-400%	120%	100%	DE000S G39H26	BEAR SANDVIK X4 SG
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F	H&M Hennes & Mauritz AB (publ)	500 000	SEK 50	-400%	120%	100%	DE000S G39H34	BEAR HM X4 SG
G	Atlas Copco AB (publ)	500 000	SEK 50	-400%	120%	100%	DE000S G39H42	BEAR ATLAS X4 SG
H	Telefonakt iebolaget LM Ericsson (publ)	500 000	SEK 50	-400%	120%	100%	DE000S G39H59	BEAR ERIC X4 SG
I	Alfa Laval AB (publ)	500 000	SEK 50	-400%	120%	100%	DE000S G39H67	BEAR ALFA X4 SG
J	Swedish Match AB (publ)	500 000	SEK 50	-400%	120%	100%	DE000S G39H75	BEAR SWMA X4 SG
K	Electrolux AB (publ)	500 000	SEK 50	-400%	120%	100%	DE000S G39H83	BEAR ELUX X4 SG
<p>Warranterna är Aktielänkade Warranter.</p> <p>Clearingsystem(s): Euroclear Sweden AB</p> <p>ISIN-kod: Se Emissionsspecifik Informationstabell ovan i förhållande till respektive Emission av Warranter.</p>								
C.2	Uppgift om i vilken valuta värdepapperen är denominerade							
	Avräkningsvaluta eller valutor: SEK							
C.5	Eventuella inskränkningar i rätten att fritt överlåta värdepapperen							
	Det finns inga inskränkningar i rätten att fritt överlåta Warranterna, utöver de inskränkningar för att sälja och överlåta som gäller i vissa jurisdiktioner (inklusive, utan begränsning till, USA).							

C.8	Rättigheter som sammanhänger med värdepapperen, inklusive kreditvärdighetsbetyg och inskränkningar i sådana rättigheter och rutiner för att utöva sådana rättigheter.
	<p>Rangordning Warranterna kommer att vara direkta, ovillkorliga, icke-säkerställda och icke-efterställda obligationer emitterade av Emittenten och kommer att rangordnas <i>pari passu</i> inbördes och (förutom vissa skulder som enligt lag har särskild förmånsrätt) åtminstone jämbördes med alla andra existerande och framtida av Emittenten utgivna direkta, ovillkorliga, icke-säkerställda och icke-efterställda obligationer.</p> <p>Tillämplig lag Warranterna och alla icke-kontraktuella åtagande som uppstår till följd av eller i samband med Warranterna är underkastade och ska tolkas i enlighet med engelsk lag.</p>
C.11	Uppgifter om huruvida de värdepapper som erbjuds är eller kommer att bli föremål för en ansökan om upptagande till handel med avsikt att de ska distribueras på en reglerad marknad eller motsvarande, med information om vilka marknader som avses
	Ansökan kommer att inlämnas för respektive Emission av Warranter att bli upptagna till handel på den reglerade marknaden Nordic Derivatives Exchange.
C.15	Hur värdet av investeringen påverkas av värdet på det eller de underliggande instrumenten
	<p>Det belopp (om något) som utbetalas för respektive Emission av Warranter och således avkastningen (om någon) som en investerare kan tillgodogöra sig, kommer att bestämmas med hänvisning till, och därför vara avhängig, utvecklingen av Underliggande. En liten rörelse i Underliggande kan resultera i en avsevärt större ökning (vid nedåtgående rörelse i Underliggande) eller minskning (vid uppåtgående rörelse i Underliggande) i Warranternas avkastning.</p> <p>Warranterna är utformade att följa utvecklingen i Hävstångsstrategin (Eng. <i>Leveraged Strategy</i>), med beaktande av avdrag för Courtage, och genom att följa utvecklingen i Hävstångsstrategin, kommer Warranterna att ge en daglig kort hävstångsexponering mot Underliggande. Exponeringen mot Underliggande som ges av Warranterna förstärks genom hävstångsfaktorn ("Hävstången"). Med förbehåll för vissa faktorer (inklusive, i synnerhet, Courtage och Underliggande Utdelningar), är Warranterna utformade att multiplicera den dagliga utvecklingen i Underliggande med en faktor (Hävstången) (förutom i vissa begränsade situationer, då ett intradags återköp kan triggas för att åstadkomma visst skydd mot extrema värdeökningar i Underliggande).</p> <p>Om, till exempel, Underliggande rör sig med 1 procent på en handelsdag, beräknat från föregående dags stängningskurs, kommer värdet på Warranterna, med förbehåll för vissa faktorer (inklusive, i synnerhet, Courtage och underliggande utdelningar), på en sådan handelsdag att förändras med cirka 1 procent, multiplicerat med Hävstången. Ju större positiv utveckling för Underliggande, desto lägre avkastning på Warranterna och, motsatsvis, ju större negativ utveckling för Underliggande, desto högre avkastning på Warranterna.</p> <p>Det är viktigt att notera att Warranternas exponering mot Underliggande återställs dagligen. Varmed avses, att Warranternas utveckling, med avseende på en viss handelsdag, baseras på hur mycket Underliggande har stigit eller sjunkit från nivån från dess stängning föregående handelsdag. Efterföljande handelsdag påbörjas processen på nytt från Underliggandes nya stängningsnivå. Följaktligen, kommer rörelser i Underliggande att vara sammansatta för perioder överstigande en dag och Warranternas utveckling kommer potentiellt att avvika från Hävstången multiplicerat med utvecklingen för Underliggandefrån en dag till annan</p>

	<p>under en sådan period.</p> <p>Se även Avsnitt C.18 nedan.</p>
C.16	Stängnings- eller förfallodag för derivatinstrumenten – lösendag eller sista handelsdag
	Förfallodagen för Warranterna kommer att vara 21 januari 2033.
C.17	Beskrivning av förfarandet för avveckling av derivatinstrumenten
	Kontant avveckling.
C.18	Beskrivning av förfarandet vid avkastning på derivatinstrumenten
	<p>Warranterna kommer att avräknas kontant (Kontantavräknade Warranter) till ett belopp som är lika med Kontantavräkningsbeloppet.</p> <p>Kontantavräkningsbeloppet är ett belopp lika med överskottet av:</p> <p>Slutligt Avräkningspris som överstiger Lösenpris</p> <p>där</p> <p>Slutligt Avräkningspris bestäms enligt nedan:</p> <p>Slutligt Avräkningspris för en Warrant ska motsvara ett belopp beräknat enligt nedan formel:</p> $\text{Slutligt Avräkningspris} = \text{Fiktivt Belopp} \times \text{Produktformel}(T)$ <p>(Eng. <i>Final Settlement Price = Notional Amount x Product Formula (T)</i>)</p> <p>Fiktivt Belopp per Warrant = 50 SEK</p> $\text{Produktformel}(T) = \text{Grundavräkningsnivå_FSP} + (1 / \text{Grundbelopp}) \times \text{Max}(\text{Initialt Värde} \times \text{FX}(0) \times \text{Ratio}(T) \times (\text{LSCL}(T) / \text{LSCL}(0)) - \text{C}(T); 0) \times (1 / \text{FX}(T+1))$ <p>(Eng. <i>Product Formula(T) = BaseSettlementLevel_FSP + (1 / BaseAmount) x Max(InitialValue x FX(0) x Ratio(T) x (LSCL(T) / LSCL(0)) - C(T); 0) x (1 / FX(T+1))</i>)</p> <p>Mer information om Grundbelopp, Grundavräkningsnivå_FSP, Initialt Värde, FX, Ratio, LSCL och C återfinns i C.19.</p> <p>Lösenpris är 0 kronor; och</p> <p>Pariteten är ej tillämplig.</p> <p>Warranterna kan utnyttjas i förtid diskretionärt av Emittenten. Warrantinnehavare har under sådana omständigheter rätt till ett Diskretionärt Förtida Avräkningsbelopp (Eng. <i>Optional Early Settlement Amount</i>), vilket ska vara ett belopp bestämt på samma sätt som Kontantavräkningsbeloppet, med förbehåll för att "Slutligt Avräkningspris" kommer att fastställas som att det hade bestämts vid Diskretionärt Förtida Avräkningsdatum (Eng. <i>Optional Early Settlement Valuation Date</i>) (till skillnad från datumet enligt vilket Slutligt Avräkningspris faktiskt måste bestämmas i enlighet med de Tillkommande Villkoren (Eng. <i>Additional</i></p>

	<p><i>Terms and Conditions</i>) hänförliga till One-Delta, Bestämd Hävstång (Eng. <i>Fixed Leverage</i>) och Turbowarranter (Eng. <i>Turbo Warrants</i>) motsvarande Referensen för Produkterna.</p> <p>I de fall Emittenten inte väljer att utnyttja sin diskretionära rätt till förtida inlösen av Warranterna, kommer Warranterna ändå fortsättningsvis att kunna utnyttjas eller dras tillbaka i enlighet med Emittentens diskretionära rätt till Trigger förtida avräkning. Warranterna kommer att lösas in automatiskt om antalet utestående Warranter understiger 10 procent av antalet utestående Warranter per emission, varpå Warranterna kommer att avräknas genom betalning av ett belopp baserat på marknadsvärdet för Warranterna.</p>
C.19	Lösenpris eller sista noterade pris för det underliggande instrumentet
	<p>Slutligt Avräkningspris för en Warrant ska motsvara ett belopp beräknat enligt nedan formel:</p> $\text{Slutligt Avräkningspris} = \text{Fiktivt Belopp} \times \text{Produktformel}(T)$ <p>(Eng. <i>Final Settlement Price = Notional Amount x Product Formula (T)</i>)</p> $\text{Produktformel}(T) = \text{Grundavräkningsnivå_FSP} + (1 / \text{Grundbelopp}) \times \text{Max}(\text{Initialt Värde} \times \text{FX}(0) \times \text{Ratio}(T) \times (\text{LSCL}(T) / \text{LSCL}(0)) - \text{C}(T); 0) \times (1 / \text{FX}(T+1))$ <p>(Eng. <i>Product Formula(T) = BaseSettlementLevel_FSP + (1 / BaseAmount) x Max(InitialValue x FX(0) x Ratio(T) x (LSCL(T) / LSCL(0)) - C(T); 0) x (1 / FX(T+1))</i>)</p> <p>Där:</p> <p>Nyckeldefinitioner</p> <p>FX(i) är, för någon Värderingsdag(i) (Eng. <i>Valuation Date(i)</i>), avistaväxelkursen per Stängningstidpunkten för FX-Källan (Eng. <i>FXSourceFixingTime</i>) för att omvandla Grundvalutan (Eng. <i>BaseCurrency</i>) till Hävstångsstrategivalutan (Eng. <i>LeveragedStrategyCurrency</i>) med avseende på sådan Värderingsdag(i), såsom offentliggjord av FX-Källan (Eng. <i>FXSource</i>) eller dess efterträdare. Om ingen sådan kurs finns att tillgå på sådan Värderingsdag(i), ska FX(i) bestämmas till första tillgängliga avistaväxelkurs från Stängningstidpunkten för FX-Källan för att omvandla Grundvalutan till Hävstångsstrategivalutan med avseende på sådan efterföljande dag, såsom offentliggjord av FX-Källan eller dess efterträdare.</p> <p>Ratio eller Ratio(i) är, för varje Värderingsdag(i), värdet för Ratio(i) med avseende på varje Warrant på sådan Värderingsdag(i), vilken ska vara värdet på Ratio(i) på Värderingsdag(i-1), såvida inte justerat av Beräkningsagenten i enlighet med nedan villkor.</p> <p>Om, på någon Värderingsdag(i), från, men exkluderat, den Initiala Värderingsdagen till och med den Sista Värderingsdagen:</p> $\text{C}(i) / \text{IV}(i) > \text{Ratioåterställandetröskel}$ <p>(Eng. <i>C(i) / IV(i) > RatioResetThreshold</i>)</p>

kommer Beräkningsagenten att justera värdet för Ratio(i) med avseende på sådan Värderingsdag(i). Beräkningsagenten kan även, på någon Värderingsdag(i), från, men exkluderat, den Initiala Värderingsdagen till och med den Sista Värderingsdagen, diskretionärt välja att justera värdet på Ratio(i) med avseende på sådan Värderingsdag(i). Om Beräkningsagenten justerar värdet på Ratio(i), ska den göra det i enlighet med nedan formel:

$$\text{Ratio}(i) = (\text{Ratio}(i-1) \times \text{LSCL}(i) - C_{\text{FÖRE}}(i) \times (\text{LSCL}(0) / (\text{Initialt Värde} \times \text{FX}(0)))) / \text{LSCL}(i)$$

$$\text{(Eng. Ratio}(i) = (\text{Ratio}(i-1) \times \text{LSCL}(i) - C_{\text{BEFORE}}(i) \times (\text{LSCL}(0) / (\text{InitialValue} \times \text{FX}(0)))) / \text{LSCL}(i))$$

Initialt värde för Ratio ska motsvara Ratio(0) = RatioInitial

LSCL(i)

är, för varje Värderingsdag(i), Stängningsnivån för Hävstångsstrategin (Eng. *Leveraged Strategy Closing Level*) på sådan Värderingsdag(i), som sådan nivå kan komma att justeras i enlighet med villkoren för "Extraordinär Strategijustering av Utvecklingsskäl" (Eng. "Extraordinary Strategy Adjustment for Performance Reasons").

C_{FÖRE}(i)
(Eng. C_{BEFORE}(i))

bestäms i enlighet med nedan formel:

$$C_{\text{FÖRE}}(i) = C(i-1) + ((\text{ACT}(i-1;i) / \text{DagberäkningsbasisKommission}) \times (\% \text{Courtageränta}(i) + \% \text{Mellanskillnadspremiurränta}(i) + \% \text{Säkerhetskostnadsränta}(i) + \% \text{Kvantitetsränta}(i)) \times \text{Inneboende Värde}(i))$$

$$\text{(Eng. } C_{\text{BEFORE}}(i) = C(i-1) + ((\text{ACT}(i-1;i) / \text{DayCountBasisCommission}) \times (\% \text{CommissionRate}(i) + \% \text{GapPremiumRate}(i) + \% \text{CollatCostRate}(i) + \% \text{QuantoRate}(i)) \times \text{IntrinsicValue}(i))$$

Courtage(i), Courtage eller C(i)
(Eng. Commission(i), Commission or C(i))

är, för varje Värderingsdag(i):

om (i) är den Initiala Värderingsdagen eller en dag på vilken värdet av Ratio(i) har justerats i enlighet med definitionen för "Ratio eller Ratio(i)" häri:

0

och i annat fall:

$$C(i) = C(i-1) + (\text{ACT}(i-1;i) / \text{DagberäkningsbasisKommission}) \times (\% \text{Courtageränta}(i) + \% \text{Mellanskillnadspremiurränta}(i) +$$

$\%S\ddot{a}kerhetskostnadsr\ddot{a}nta(i) + \%Kvantitetsr\ddot{a}nta(i)) \times$
Inneboende V\ddot{a}rde(i)

(Eng. $C(i) = C(i-1) + (ACT(i-1;i) /$
 $DayCountBasisCommission) \times (\%CommissionRate(i) +$
 $\%GapPremiumRate(i) + \%CollatCostRate(i) +$
 $\%QuantoRate(i)) \times IntrinsicValue(i)$)

Inneboende V\ddot{a}rde eller Inneboende V\ddot{a}rde(i) (Eng. *Intrinsic Value or IntrinsicValue(i)*)

\ddot{a}r, f\ddot{o}r varje V\ddot{a}rderingsdag(i), ett belopp best\dd{a}mt av Ber\dd{a}kningsagenten i enlighet med nedan formel:

Inneboende V\ddot{a}rde(i) = $Max(Initialt V\ddot{a}rde \times FX(0) \times$
 $Ratio(i-1) \times (LSCL(i) / LSCL(0)) - C(i-1);0)$

(Eng. $IntrinsicValue(i) = Max(InitialValue \times FX(0) \times$
 $Ratio(i-1) \times (LSCL(i) / LSCL(0)) - C(i-1);0)$)

V\ddot{a}rderingsdag(i) (Eng. *Valuation Date(i)*)

\ddot{a}r en Planerad Handelsdag (Eng. *Scheduled Trading Day*) mellan den Initiala V\ddot{a}rderingsdagen och den Sista V\ddot{a}rderingsdagen.

Med V\ddot{a}rderingsdag(0) avses Initial V\ddot{a}rderingsdag, med V\ddot{a}rderingsdag (T) avses den Sista V\ddot{a}rderingsdagen och f\dd{o}r varje dag (i) mellan 1 (inklusive) och (T-1) (inklusive), med V\ddot{a}rderingsdag(i) avses Planerad Handelsdag omedelbart efter V\ddot{a}rderingsdag (i-1).

Med Initial V\ddot{a}rderingsdag avses 24 april 2014.

Med Sista V\ddot{a}rderingsdag avses 14 januari 2033.

H\dd{a}vst\dd{a}ngsstrategi (Eng. *Leveraged Strategy*)

Beskrivning av H\dd{a}vst\dd{a}ngsstrategin

Strategin som utvecklingen f\dd{o}r respektive Emission av Warranter \dd{a}r l\dd{a}nkad till \dd{a}r H\dd{a}vst\dd{a}ngsstrategin, vilken \dd{a}r en kort exponering med h\dd{a}vst\dd{a}ng gentemot den Underliggande med en H\dd{a}vst\dd{a}ngsfaktor "H\dd{a}vst\dd{a}ngen" och ett hypotetisk penningsmarknadsinstrument.

H\dd{a}vst\dd{a}ngsstrategins fiktiva exponering revideras varje V\ddot{a}rderingsdag f\dd{o}r att ta St\dd{a}ngningsniv\dd{a}n f\dd{o}r H\dd{a}vst\dd{a}ngsstrategin i beaktande, ber\dd{a}knat fr\dd{a}n f\dd{o}reg\dd{a}ende V\ddot{a}rderingsdag, s\dd{a}som mer utf\dd{o}rligt beskrivet h\dd{a}refter.

Med f\dd{o}rbeh\dd{a}ll f\dd{o}r intr\dd{a}ffandet av en Intradags\dd{a}terk\dd{o}psh\dd{a}ndelse (Eng. *Intraday Restrike Event*), f\dd{o}r varje V\ddot{a}rderingsdag(i), kommer **St\dd{a}ngningsniv\dd{a}n f\dd{o}r H\dd{a}vst\dd{a}ngsstrategin**, fr\dd{a}n s\dd{a}dan V\ddot{a}rderingsdag(i) att ber\dd{a}knas i enlighet med nedan formel:

på Värderingsdagen(0):

$$\mathbf{LSCL(0)} = \mathbf{LSCLInitial}$$

på varje efterföljande Värderingsdag(i):

$$\mathbf{LSCL(i)} = \mathbf{Max(LSCL(i-1) \times (1 + \text{Hävstång} \times ((\text{Pris}(i) / \text{JusteratPris}(i-1)) - 1) + (1 - \text{Hävstång}) \times \text{Ränta}(i-1) \times \text{ACT}(i-1,i) / \text{DagberäkningsbasisRänta}), 0)}$$

$$\text{(Eng. } \mathbf{LSCL(i)} = \mathbf{Max(LSCL(i-1) \times (1 + \text{Leverage} \times ((\text{Price}(i) / \text{AdjPrice}(i-1)) - 1) + (1 - \text{Leverage}) \times \text{Rate}(i-1) \times \text{ACT}(i-1,i) / \text{DayCountBasisRate}), 0)}$$

Med förbehåll för inträffandet av en Intradagsåterköpshändelse, för varje Värderingsdag(i) och varje Beräkningstidpunkt(v) (Eng. *Calculation Time(v)*), kommer **Hävstångsstrateginivån**, från sådan Beräkningstidpunkt(v) att beräknas i enlighet med nedan formel:

$$\mathbf{LSL(i,v)} = \mathbf{Max(LSCL(i-1) \times (1 + \text{Hävstång} \times ((\text{Pris}(i,v) / \text{JusteratPris}(i-1)) - 1) + (1 - \text{Hävstång}) \times \text{Ränta}(i-1) \times \text{ACT}(i-1,i) / \text{DagberäkningsbasisRänta}), 0)}$$

$$\text{(Eng. } \mathbf{LSL(i,v)} = \mathbf{Max(LSCL(i-1) \times (1 + \text{Leverage} \times ((\text{Price}(i,v) / \text{AdjPrice}(i-1)) - 1) + (1 - \text{Leverage}) \times \text{Rate}(i-1) \times \text{ACT}(i-1,i) / \text{DayCountBasisRate}), 0)}$$

För att bestämma LSCL(i) på Värderingsdagen omedelbart efter en Referensdag för Intradagsåterköpshändelsen (Eng. *Intraday Restrike Event Reference Day*), kommer hänvisningar till (i-1) i formeln för LSCL(i) ovan att anses vara hänvisningar till (i').

Särskilda Definitioner relaterade till Hävstångsstrategin

JusteratPris(i-1)

(Eng. *AdjPrice(i-1)*)

bestäms, för varje Värderingsdag(i), i enlighet med nedan formel:

$$\text{Pris}(i-1) - \% \text{DistRate}(i) \times \text{Dist}(i)$$

$$\text{(Eng. } \text{Price}(i-1) - \% \text{DistRate}(i) \times \text{Dist}(i)\text{)}$$

Kontantränta eller Kontantränta(i)

(Eng. *CashRate or CashRate(i)*)

är, för varje Värderingsdag(i)

(1) Nivån för Dagslåneräntan (Eng. *RateOvernight*) för sådan Värderingsdag(i); eller

(2) den senast visade Dagslåneräntan, om sådan Dagslåneränta finns tillgänglig per dagen för sådan Värderingsdag(i)

I båda fallen såsom bestämt av Beräkningsagenten, förutsatt, avseende (2) ovan, att Dagslåneräntan inte visats på Dagslåneräntesidan (Eng. *RateOvernightScreenPage*) (eller, om

		<p>tillämpligt, ersättningstjänst eller sida nyttjad av Beräkningsagenten i syfte att fastställa sådan ränta) avseende en period överstigande 7 Värderingsdagar och sådan ränta, enligt Beräkningsagentens bedömning, troligen förväntas att avbrytas (en sådan ränta, en "Avbruten Ränta" (Eng. "Discontinued Rate")), ska Beräkningsagenten bestämma Kontanträntan(i) (a) genom att välja en ersättningsränta för sådan Avbruten Ränta vilken erbjuder likvärdiga ekonomiska egenskaper som den Avbrutna Räntan, eller om Beräkningsagenten bedömer att ingen sådan ersättningsränta existerar, (b) på basis av kostnaden som Soci�t� G�n�rale skulle debitera eller bli debiterad f�r att l�na pengar i H�vst�ngsstrategivalutan p� dagsl�nebasis.</p> <p>St�ngningsniv� f�r H�vst�ngsstrategi eller LSCL(i) (Eng. <i>Leveraged Strategy Closing level or LSCL(i)</i>)</p> <p>�r, f�r en V�rderingsdag(i), St�ngningsniv�n f�r H�vst�ngsstrategin f�r s�dan dag (i), som s�dan niv� kan komma att justeras.</p> <p>H�vst�ngsstrateginiv� eller LSL(i,v) (Eng. <i>Leveraged Strategy Level or LSL(i,v)</i>)</p> <p>�r, f�r en V�rderingsdag(i) och en Ber�kningstidpunkt(v), den senaste niv�n f�r H�vst�ngsstrategin fr�n s�dan Ber�kningstidpunkt(v), eftersom s�dan niv� kan komma att justeras.</p> <p>R�nta eller R�nta(i)</p> <p>avses, f�r varje V�rderingsdag(i), en �rlig r�nta ber�knad fr�n s�dan dag i enlighet med nedan formel:</p> $\text{R�nta}(i) = \text{Kontantr�nta}(i) - (\text{H�vst�ng} / (\text{H�vst�ng} - 1)) \times \% \text{RepoR�nta}(i)$ <p>(Eng. $\text{Rate}(i) = \text{CashRate}(i) - (\text{Leverage} / (\text{Leverage} - 1)) \times \% \text{RepoRate}(i)$)</p> <p>Pris(i)</p> <p>�r, g�llande varje V�rderingsdag(i), st�ngningspris f�r Underliggande p� s�dan V�rderingsdag(i), och med f�rbeh�ll f�r justeringar och villkor g�llande bolagsh�ndelser och/eller extraordin�ra h�ndelser.</p> <p>Pris(i,v)</p> <p>�r, g�llande varje V�rderingsdag(i) och Ber�kningstid(v), intradagspriset f�r Underliggande f�r s�dan V�rderingsdag(i) och</p>
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	beräkningstid(v).
Beräkningstidpunkt (Eng. <i>Calculation Time</i>)	är, gällande Hävstångsstrategin, en tidpunkt mellan börsens beräknade öppningstidpunkt och dess stängningstidpunkt förutsatt att relevant information är tillgänglig för att möjliggöra för Beräkningsagenten att bestämma Hävstångsstrateginivån.
Utdelningar och bolagshändelser som påverkar det Underliggande: Specifika Definitioner (Eng. <i>Distributions and corporate actions affecting the Underlying: Specific Definitions</i>)	
Dist(i)	är Dist(i-1, i)
Underliggande Utdelningar, eller Dist(i1,i2)	<p>är, för något datum (i1) och (i2), summan av samtliga Brutto Ordinarie Utdelningar (Eng. <i>Gross Ordinary Distributions</i>) utbetalade för det Underliggande, vilka har en ex-dag mellan (i1) (exklusive) och (i2) (inklusive).</p> <p>Om sådan Brutto Ordinarie Utdelning inte är denominerad i det Underliggandes valuta, kommer sådan Brutto Ordinarie Utdelning att omvandlas till sådan valuta genom Beräkningsagentens försorg genom användning av senast tillgängliga avistaväxlingskurs från Stängningstidpunkten för FX-Källan (Eng. <i>FXSourceFixingTime</i>) som offentliggjorts per Värderingsdagen omedelbart föregående den relevanta Värderingsdagen(i) av FX-Källan. Om ingen sådan kurs är tillgänglig per Värderingsdagen omedelbart föregående Värderingsdagen(i), ska sådan kurs vara första tillgängliga avistaväxlingskurs beräknat från Stängningstidpunkten för FX-Källan för att omvandla sådan Brutto Ordinarie Utdelning till det Underliggandes Valuta efter Värderingsdagen(i), såsom offentliggjorts av FX-Källan, eller någon ersättningstjänst eller sida vilken används av Beräkningsagenten i syfte att fastställa sådan kurs.</p>
Extraordinär Strategijustering av Utvecklingsskäl (Eng. <i>Extraordinary Strategy Adjustment for Performance Reasons</i>)	
Beskrivning	
Om Beräkningsagenten bedömer att en Intradagsåterköphändelse (Eng. <i>Intraday Restrike Event</i>) har	

inträffat på en Beräkningstidpunkt(v) under en Värderingsdag(i), ska en justering (en **Extraordinär Strategijustering av Utvecklingsskäl**) äga rum under sådan Värderingsdag(i) i enlighet med följande villkor.

Realtidsberäkningen för Hävstångsstrategin ska avbrytas under Observationsperioden för Intradagsåterköpshändelsen (Eng. *Intraday Restrike Event Observation Period*) och återupptas inom 15 minuter efter avslutad Observationsperiod för Intradagsåterköpshändelsen (tidpunkten för återupptagande ska vara **Återupptagandetidpunkt för Beräkning** (Eng. **Calculation Resume Time**) och dagen då återupptagandet sker ska vara **Återupptagandedagen för Beräkning** (Eng. **Calculation Resume Day**) eller **CRD**. Om slutet av Observationsperioden för Intradagsåterköpshändelsen inträffar mindre än 15 minuter före Stängningstidpunkten (Eng. *FixingTime*) på en Referensdag för Intradagsåterköpshändelse (Eng. *Intraday Restrike Event Reference Day*), ska Återupptagandetidpunkten för Beräkning vara Stängningstidpunkten som omedelbart infaller efter avslutad Observationsperiod för Intradagsåterköpshändelsen.

På varje Återupptagandedag för Beräkning, från Återupptagandetidpunkten för Beräkning, kommer LSCL(CRD) och LSL(CRD,v) att bestämmas enligt följande:

För varje Beräkningstidpunkt(v) under sådan Återupptagandedag för Beräkning efter avslutad Observationsperiod för Intradagsåterköpshändelsen, ska Hävstångsstrategin beräknas enligt nedan formel:

$$LSL(CRD,v) = LSL(i',V_{REF}(v)) \times (1 + \text{Hävstång} \times ((\text{Pris}(CRD,v) / \text{JusteratPris}(i')) - 1) + (1 - \text{Hävstång}) \times \text{Ränta}(i') \times \text{ACT}(i',CRD) / \text{DagberäkningsbasisRänta})$$

$$(\text{Eng. } LSL(CRD,v) = LSL(i',V_{REF}(v)) \times (1 + \text{Leverage} \times ((\text{Price}(CRD,v) / \text{AdjPrice}(i')) - 1) + (1 - \text{Leverage}) \times \text{Rate}(i') \times \text{ACT}(i',CRD) / \text{DayCountBasisRate}))$$

och på Stängningstidpunkten för sådan Återupptagandedag för Beräkning:

$$LSCL(CRD) = LSL(i',V_{REF}(v)) \times (1 + \text{Hävstång} \times ((\text{Pris}(CRD) / \text{JusteratPris}(i')) - 1) + (1 - \text{Hävstång}) \times \text{Ränta}(i') \times \text{ACT}(i',CRD) / \text{DagberäkningsbasisRänta})$$

$$(\text{Eng. } LSCL(CRD) = LSL(i',V_{REF}(v)) \times (1 + \text{Leverage} \times ((\text{Price}(CRD) / \text{AdjPrice}(i')) - 1) + (1 - \text{Leverage}) \times \text{Rate}(i') \times \text{ACT}(i',CRD) / \text{DayCountBasisRate}))$$

Specifika Definitioner

(i') är Referensdagen för Intradagsåterköpshändelsen vilken korresponderar med Intradagsåterköpshändelsen som omedelbart föregår Beräkningstidpunkten(v).

JusteratPris
(Eng. AdjPrice(i')) bestäms i enlighet med nedan formel:

$$\text{JusteratPris}(i') = \text{Pris}(i',V_{REF}(v)) - \% \text{DistRate}(CRD) \times \text{Dist}(i',CRD)$$

$$(\text{Eng. } \text{AdjPrice}(i') = \text{Price}(i',V_{REF}(v)) - \% \text{DistRate}(CRD))$$

	<p style="text-align: right;">$x \text{Dist}(i', \text{CRD})$</p> <p>Intradagsreferensnivå (Eng. <i>Intraday Reference Level</i>)</p> <p>är, gällande Värderingsdag(i) och Beräkningstidpunkt(v), nivån för Underliggande beräknat från (1) den sista Referenstidpunkten för Intradagsåterköpshändelsen föregående och exkluderande sådan Beräkningstidpunkt(v) eller (2) om ingen Intradagsåterköpshändelse har inträffat på en sådan dag, stängningsnivån för det Underliggande på den omedelbart föregående Värderingsdagen.</p> <p>Intradagsåterköpshändelse (Eng. <i>Intraday Restrike Event</i>)</p> <p>är, gällande Värderingsdag(i), ökningen vid en Beräkningstidpunkt(v) för nivån på Underliggande ovan Dagliga Återköpsprocentsatsen (Eng. <i>DailyRestrikePercentage</i>) för den relevanta Intradagsreferensnivån på en sådan Beräkningstidpunkt.</p> <p>Observationsperiod för Intradagsåterköpshändelse (Eng. <i>Intraday Restrike Event Observation Period</i>)</p> <p>är gällande en Intradagsåterköpshändelse, perioden som startar på och exkluderar Tidpunkten för Intradagsåterköpshändelsen (Eng. <i>Intraday Restrike Event Time</i>) och avslutas på och inkluderar tidpunkten som infaller 15 minuter efter tidpunkten för Intradagsåterköpshändelsen.</p> <p>I de fall, under sådan 15 minutersperiod, Beräkningsagenten fastställer att Börsen eller den Relaterade Börsen inte är öppen för löpande handel, kommer Observationsperioden för Intradagsåterköpshändelsen förlängas så länge nödvändigt till dess att Börsen och den Relaterade Börsen öppnats för löpande handel för en sammanhängande period om 15 minuter.</p> <p>Om Observationsperioden för Intradagsåterköpshändelsen inte kan avslutas per Stängningstidpunkten: (1) ska sådan dag inte vara Värderingsdag för syftet att bestämma någon komponent i Hävstångsstrategin, förutom (a) i syfte att beräkna $LSL(i', V_{REF}(v))$ och $JusteratPris(i')$ (och deras beståndsdelar) motsvarande den tillämpliga Intradagsåterköpshändelsen och (b) i syfte att beräkna $LSL(i', V_{REF}(v))$ och $JusteratPris(i')$ (och deras beståndsdelar) med avseende på någon tidigare Intradagsåterköpshändelse som har inträffat på en sådan dag, om någon; och (2) sådan Observationsperiod för Intradagsåterköpshändelse ska förlängas till den</p>
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	<p>efterföljande Värderingsdagen i så måtto nödvändigt till dess att Beräkningsagenten bestämmer att Börsen och den Relaterade Börsen är öppna för löpande handel för en sammanhängande period om 15 minuter.</p> <p>I syfte att enbart bestämma Observationsperioden för Intradagsåterköpshändelsen, ska Börsen inte anses vara öppen för sammanhängande handel under dess stängningsauktionsperiod (Eng. <i>closing auction period</i>) (enligt Börsens regler).</p> <p>Referensdag för Intradagsåterköpshändelse (Eng. <i>Intraday Restrike Event Reference Day</i>) är, gällande en Observationsperiod för Intradagsåterköpshändelse, den dag då Referenstidpunkten för Intradagsåterköpshändelsen inträffar.</p> <p>Referenstidpunkt för Intradagsåterköpshändelse (Eng. <i>Intraday Restrike Event Reference Time</i>) är, gällande en Observationsperiod för Intradagsåterköpshändelse, Beräkningstidpunkten på vilken Hävstångsstrateginivån når sitt lägsta värde under en sådan period.</p> <p>Tidpunkt för Intradagsåterköpshändelse (Eng. <i>Intraday Restrike Event Time</i>) är, gällande en Intradagsåterköpshändelse, Beräkningstidpunkten då en sådan händelse inträffar.</p> <p>LSL(i', $V_{REF}(v)$) beräknas i enlighet med nedan formel:</p> <p>(1) i de fall, gällande en Intradagsåterköpshändelse, en eller flera Tidpunkter för Intradagsåterköpshändelser tidigare har inträffat med en Referenstidpunkt för Intradagsåterköpshändelse som inträffar på (i'), kommer (med den senaste Referenstidpunkten för Intradagsåterköpshändelsen, omedelbart föregående $V_{REF}(v)$, att vara "$v1$"):</p> $LSL(i', V_{REF}(v)) = LSL(i', v1) \times (1 + \text{Hävstång} \times ((\text{Pris}(i', V_{REF}(v)) / \text{Pris}(i', v1)) - 1))$ <p>(Eng. $LSL(i', V_{REF}(v)) = LSL(i', v1) \times (1 + \text{Leverage} \times ((\text{Price}(i', V_{REF}(v)) / \text{Price}(i', v1)) - 1))$)</p> <p>I de fall $LSL(i', v1)$ bestäms i enlighet med denna bestämmelse men med "$V_{REF}(v)$" ersatt av "$v1$".</p> <p>(2) Vid andra situationer än sådan beskrivna i (1):</p>
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	<p> $LSL(i, V_{REF}(v)) = LSLREF(i(REF)) \times (1 + \text{Hävstång} \times ((Pris(i, V_{REF}(v)) / \text{JusteratPris}(i(REF))) - 1) + (1 - \text{Hävstång}) \times \text{Ränta}(i(REF))) \times (\text{ACT}(i(REF), i) / \text{DagberäkningsbasisRänta})$ </p> <p> $(\text{Eng. } LSL(i, V_{REF}(v)) = LSLREF(i(REF)) \times (1 + \text{Leverage} \times ((Price(i, V_{REF}(v)) / \text{AdjPrice}(i(REF))) - 1) + (1 - \text{Leverage}) \times \text{Rate}(i(REF)) \times (\text{ACT}(i(REF), i) / \text{DayCountBasisRate})))$ </p> <p>i(REF) är den senaste av (1) Referensdagen för Intradagsåterköpshändelsen omedelbart föregående (i') i vilket fall i(REF) anges som (i'') och den senaste Referenstidpunkten för Intradagsåterköpshändelsen på sådan Referensdag för Intradagsåterköpshändelsen anges som (v1) (2) Värderingsdagen omedelbart föregående (i') i vilket fall (REF) anges som (i'-1).</p> <p>LSLREF(i(REF)) är, om i(REF) är en Referensdag för Intradagsåterköpshändelse så LSL(i'', v1); eller i annat fall LSCL(i'-1).</p> <p>JusteratPris(REF) (Eng. AdjPrice(i(REF))) avses:</p> <p>(1) om i(REF) är en Referensdag för Intradagsåterköpshändelse, kommer:</p> $\text{JusteratPris}(i(REF)) = \text{Pris}(i'', v1) - \%DistRate(i') \times \text{Dist}(i'', i')$ <p>(2) eller i annat fall:</p> $\text{JusteratPris}(i(REF)) = \text{Pris}(i'-1) - \%DistRate(i') \times \text{Dist}(i'-1, i')$ <p>V_{REF}(v) är den senaste Referenstidpunkten för Intradagsåterköpshändelse föregående, och exkluderande, Beräkningstidpunkt(v).</p> <p><u>Tillämpliga räntor</u></p> <p>%Säkerhetskostnadsränta(i) är 0%</p> <p>(Eng. %CollatCostRate(i))</p> <p>%Courtageränta(i) är, gällande varje Värderingsdag(i), den årliga courtageräntan beräknat från sådan Värderingsdag(i). Nivån för det årliga courtaget kommer att bestämmas</p>
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	<p>(Eng. %CommissionRate(i))</p> <p>%DistRate(i)</p> <p>%Mellanskillnadspremieränta(i)</p> <p>(Eng. %GapPremiumRate(i))</p> <p>%KvantitetsRänta(i)</p> <p>(Eng. %QuantoRate(i))</p> <p>%Reporänta(i)</p> <p>(Eng. %RepoRate(i))</p> <p><u>Variabel Data</u></p> <p>Grundbelopp</p> <p>(Eng. BaseAmount)</p> <p>Grundvaluta</p> <p>(Eng. BaseCurrency)</p> <p>Grundavräkningsnivå_FSP</p> <p>(Eng. BaseSettlementLevel_FSP)</p> <p>Dagligåterköpsprocentsats</p> <p>(Eng. DailyRestrikePercentage)</p> <p>DagberäkningsbasisKommission (Eng.</p>	<p>av Beräkningsagenten. %Courtageräntan(i) är föremål för ett minimum om 0% och ett maximum om 2 % och kommer initialt att uppgå till 0,45% per den Initiala Värderingsdagen.</p> <p>Se Emissionsspecifik Informationstabell för respektive Emission av Warranter</p> <p>är, för varje Värderingsdag(i), den årliga mellanskillnadspremieräntan beräknat från sådan Värderingsdag(i), såsom bestämt av Beräkningsagenten som kostnaden Emittenten (och/eller dess dotterbolag) skulle ta betalt för att replikera utvecklingen för Hävstångsstrategin, vilket inkluderar, bland annat, kostnaden för hedging av risken för att det verkliga värdet av Warranterna blir negativa.</p> <p>Det initiala värdet för %Mellanskillnadspremieränta(i) är 0,75%.</p> <p>För varje Värderingsdag(i), kommer värdet på %Mellanskillnadspremieränta(i) för sådan Värderingsdag(i) att publiceras på webbplatsen www.listedproducts.societegenerale.se</p> <p>är 0%</p> <p>är, för varje Värderingsdag(i), en årlig ränta vilken bestäms med avseende på sådan Värderingsdag(i) av Beräkningsagenten till Emittentens (och/eller dess dotterbolags) kostnad eller vinst som skulle ha ägt rum om det lånade eller lånade ut hedginginstrument avseende Warranten. %Reporäntan(i) är föremål för ett minimum om 0%.</p> <p>Det initiala värdet för %Reporänta(i) är 0%.</p> <p>Är Fiktivt Belopp per Warrant</p> <p>Är SEK</p> <p>Är 0%</p> <p>Se Emissionsspecifik Informationstabell för respektive Emission av Warranter</p> <p>Är 365</p>
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	<p>DayCountBasisCommission)</p> <p>DagberäkningsbasisRänta (Eng. <i>DayCountBasisRate</i>)</p> <p>Stängningstidpunkt (Eng. <i>FixingTime</i>)</p> <p>FX-Källa (Eng. <i>FXSource</i>)</p> <p>Stängningstidpunkt för FX-Källa (Eng. <i>FXSourceFixingTime</i>)</p> <p>Initialt Värde (Eng. <i>InitialValue</i>)</p> <p>Hävstång (Eng. <i>Leverage</i>)</p> <p>Hävstångsstrategivaluta (Eng. <i>LeveragedStrategyCurrency</i>)</p> <p>LSCLInitial</p> <p>Ratioåterställandetröskel (Eng. <i>RatioResetThreshold</i>)</p> <p>Dagslåneränta (Eng. <i>RateOvernight</i>)</p> <p>Dagslåneräntesida (Eng. <i>RateOvernightScreenPage</i>)</p> <p>RatiInitial</p>	<p>Är 360</p> <p>Är den planerade stängningstidpunkten för Stockholmsbörsen</p> <p>Är WM-Bolaget</p> <p>Är stängningstidpunkten för WM-Bolaget</p> <p>Är Emissionskursen</p> <p>Se Emissionsspecifik Informationstabell för respektive Emission av Warranter</p> <p>Är SEK</p> <p>Är Emissionskursen</p> <p>Är 20%</p> <p>Är Stockholm Interbank Offered Rate T/N</p> <p>Är STIBORTN= Reuters sida</p> <p>Är 1</p>
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C.20 Slag av underliggande instrument och var information om det underliggande instrumentet finns

Emis sion	Företag	Bloomberg Ticker	Börs	Relaterad Börs	Webbplats
A	SSAB AB (publ)	SSABA SS	Stockholmsbörsen	Ej tillämpligt	http://www.ssab.com
B	Lundin Petroleum AB (publ)	LUPE SS	Stockholmsbörsen	Ej tillämpligt	http://www.lundin-petroleum.com
C	Boliden AB (publ)	BOL SS	Stockholmsbörsen	Ej tillämpligt	http://www.boliden.com
D	Volvo AB (publ)	VOLVB SS	Stockholmsbörsen	Ej tillämpligt	http://www.volvogroup.com
E	Sandvik AB (publ)	SAND SS	Stockholmsbörsen	Ej tillämpligt	http://www.sandvik.com
F	H&M Hennes & Mauritz AB (publ)	HMB SS	Stockholmsbörsen	Ej tillämpligt	http://www.hm.com

	G	Atlas Copco AB (publ)	ATCOA SS	Stockholmsbörsen	Ej tillämpligt	http://www.atlascopco.com
	H	Telefonaktiebolaget LM Ericsson (publ)	ERICB SS	Stockholmsbörsen	Ej tillämpligt	http://www.ericsson.com
	I	Alfa Laval AB (publ)	ALFA SS	Stockholmsbörsen	Ej tillämpligt	http://www.alfalaval.com
	J	Swedish Match AB (publ)	SWMA SS	Stockholmsbörsen	Ej tillämpligt	http://www.swedishmatch.com
	K	Electrolux AB (publ)	ELUXB SS	Stockholmsbörsen	Ej tillämpligt	http://www.electrolux.com

Avsnitt D – Risker	
Avsnitt	
D.2	Nyckelinformation om de huvudsakliga risker som är specifika för Emittenten
	<p>Vissa riskfaktorer kan komma att påverka var och en av Emittentens och Garantigivarens möjligheter att möta sina respektive åtaganden gällande Warranterna emitterade under Programmet. Dessa inkluderar faktorer vilka kan påverka Emittentens eller Garantigivarens kreditvärdighet och/eller kreditvärderingsbetyg (såsom tillämpligt), som till exempel en förändring i ekonomin och/eller den politiska och/eller den finansiella miljön. Vidare kan Emittenten och Garantigivaren vara föremål för (och således deras förmåga att fullgöra sina skyldigheter med avseende på Warranterna och garantin kan påverkas av): allmänna operationella risker, potentiella intressekonflikter i samband med Warranterna, marknadsrisk i samband med vissa finansiella marknader, risker hänförliga till deras investeringsportföljer, risker hänförliga till bristande regel-, lag- eller skatteefterlevnad (inkluderande renommérisk), ränte- och valutarisk, likviditetsrisk, strategisk risk, generell affärsrisk, risk relaterade till försäkringsaktiviteter, när tillämpligt, risk relaterad till deras specialiserade finansaktiviteter och kredit- och motpartsrisk (inkluderande landrisk), och risker relaterade till deras hedging- och handelsaktiviteter (eller deras dotterbolags hedging- och handelsaktiviteter), envar kan påverka värdet på Warranterna. Investerare bör även förstå att risker är förenade med att Emittenten inte är oberoende i förhållande till Garantigivaren.</p>
D.3	Nyckelinformation om de huvudsakliga risker som är specifika för värdepapperen
	<p>Investerare bör vara medvetna om riskerna som är hänförliga till Warranterna, vilka sådana risker är beror på utformningen för Warranternas i fråga och inkluderar: (i) Warrantinnehavare kommer inte att ha några rättigheter med avseende på, eller regressrätt till, det underliggande instrumentet, (ii) det kan vara svårt att bestämma marknadsvärdet på Warranternas och/eller det kan vara volatilt och (iii) Warrantinnehavare kan förlora hela eller delar av sin investering och/eller inte erhålla någon avkastning på Warranterna till följd av utvecklingen i det underliggande instrumentet.</p>
D.6	Viktig varning till investeraren
	<p>WARRANTER KAN VARA VOLATILA OCH/ELLER INVESTERINGAR MED HÄVSTÅNG. VISSA EMISSIONER AV WARRANTER KANSKE INTE ÄR EN LÄMPLIG INVESTERING FÖR ALLA INVESTERARE. INGEN INVESTERARE BÖR KÖPA EN WARRANT SÅVIDA INTE SÅDAN INVESTERARE HAR KUNSKAP OM, OCH KAN BÄRA AVKASTNINGEN, MARKNADSLIKVIDITETEN, STUKTUREN, AVVECKLING OCH ANDRA RISKER FÖRENADE MED WARRANTEN.</p> <p>INVESTERARE KAN KOMMA ATT FÖRLORA HELA SIN INVESTERING OCH BÖR DÄRFÖR FATTA ETT BESLUT OM ATT INVESTERA I WARRANTERNA EFTER NOGGRANT ÖVERVÄGANDE</p>

	TILLSAMMANS MED SINA EGNA RÅDGIVARE, DÄR DE BEAKTAR HUR LÄMPLIGT DETTA KÖP ÄR I RELATION TILL DERAS SPECIFIKA FINANSIELLA OMSTÄNDIGHETER.
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Avsnitt E – Erbjudande	
Avsnitt	
E.2b	Motiven till erbjudandet och användningen av de medel det förväntas tillföra, om det inte avser lönsamhet eller skydd mot vissa risker
	Nettointäkterna från respektive Emission av Warranter kommer att användas för Société Générale-koncernens allmänna finansieringssyften, vilka inkluderar generering av vinst.
E.3	Beskrivning av erbjudandets former och villkor
	Ej tillämpligt.
	Jurisdiktion för offentligt erbjudande Ej tillämpligt
	Erbjudandeperiod: Ej tillämpligt
	Erbjudandepreis per Warrant: Ej tillämpligt
	Villkor för erbjudandet: Ej tillämpligt
	Beskrivning av anmälningsprocessen: Ej tillämpligt
	Beskrivning av möjligheten att minska teckningar och beskrivning av processen för återbetalning av överskottsbelopp som betalas av sökande: Ej tillämpligt
	Beskrivning av minsta och/eller högsta belopp för teckningsanmälan: Ej tillämpligt
	Beskrivning av metod och tidsgränser för betalning och leverans av Obligationerna: Ej tillämpligt
	Publiceringsätt och -datum för offentliggörande av erbjudandet: Ej tillämpligt
	Process för att utöva eventuell rätt till förtida inlösen, förhandling om teckningsrätt och hantering av ej nyttjade teckningsrätter: Ej tillämpligt
	Huruvida Emission(er) har reserverats för vissa länder: Ej tillämpligt
	Process för meddelande till sökande om antal de erbjuds och om handel kan påbörjas innan meddelandet skickas ut: Ej tillämpligt
	Utgifter och skatter som ska betalas av tecknare eller köparen: Ej tillämpligt

	Namn och adress, i den mån Emittenten känner till dessa, för placerare i de olika länder där erbjudandet görs: Ej tillämpligt
E.4	Beskrivning av eventuella intressen som har betydelse för emissionen/erbjudandet, inbegripet intressekonflikter
	Med undantag för avgifter som ska betalas till Förvaltare finns det såvida Emittenten känner till inga personer som är involverade i Emissionen av Warranterna som har ett materiellt intresse i Erbjudandet.
E.7	Beräknade kostnader som påförs investeraren av Emittenten eller erjudaren
	Ej tillämpligt. Inga kostnader åläggs investeraren av Emittenten eller erjudaren.